

Of the 21 audit recommendations embodied in the prior year's Annual Audit Report (AAR), 14 were fully implemented, six (6) were partially implemented and one (1) was not implemented.

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Reference	Observations	Recommendations	Actions Taken/ Comments
		threshold; and require the Property Officer to issue the corresponding Inventory Custodian Slip in lieu of Property Acknowledgement Receipt to establish accountability on these semi- expendable items;	
		d. submit all the lacking documents and submit justification as to propriety of the entries recorded; and	Partially Implemented
		e. furnish COA copy of the schedule of Accumulated Depreciation.	Not Implemented
2017 AAR Financial Audit AO No. 2 page 32	Due to Other Government Agencies account disclosed a negative balances of P82,897.77 which indicate overpayment/over remittance or erroneous adjustment.	We recommended that Management analyze the negative balances on the said accounts and effect the necessary adjustments.	Partially Implemented Updated and reiterated in Part II – Audit Observation and Recommendation No. 4 of this Report. Verification disclosed that in CY 2018 the negative balances still existed but were reduced to P74,408.00.

[illegible]

[illegible]

[illegible]

Reference	Observations	Recommendations	Actions Taken/ Comments
2017 AAR Compliance Audit AO No. 11 page 46	The Inventory Committee was not able to submit the Report on the Physical Count of Property, Plant and Equipment (RPCPPE) for CY 2017 to COA contrary to Section 38, Chapter 10 of Government Accounting Manual (GAM), Volume I.	We recommended that Management submit the RPCPPE for each year on or before January 31st of the ensuing year.	Fully Implemented
2017 AAR Compliance Audit AO No. 12 page 46	The annual Gender and Development (GAD) was implemented through participation in trade promotional activities, product development and export coaching program and other women-led activities. Likewise, the annual Gender and Development (GAD) Plan and Budget (GPB) for CY 2017 was submitted to Department of Trade and Industry (DTI) for review and submission to Philippine Commission on Women (PCW) in consonance with the PCW-NEDA-DBM Joint Circular No. 2012-01.	We recommended that Management continue promoting its GAD related projects and programs and continue the conduct of promotional activities for assisted enterprises.	Fully Implemented