

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**Condensed Statement of Financial Position**  
**(ALL FUNDS)**  
**AS AT MARCH 31, 2020**

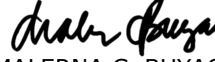
<b>ASSETS</b>	<b>NOTE</b>	
<b>Current Assets</b>		
Cash and Cash Equivalents	PHP	356,411,865.96
Receivables		16,724,224.84
Inventories		2,028,733.06
Other Current Assets		14,849,164.10
<b>Total Current Assets</b>		390,013,987.96
<b>Non-current Assets</b>		
Receivables (net)		860,471.45
Property and Equipment (net)		24,142,053.12
Other Non-current Assets		317,535,460.49
<b>Total Non-current Assets</b>		342,537,985.06
<b>Total Assets</b>	PHP	732,551,973.02
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	PHP	39,779,527.45
Inter-agency Payables		24,152,338.10
Trust Liabilities		1,881,615.84
Deferred Credits		4,585,391.40
Other Payables		635,070.17
<b>Total Current Liabilities</b>		71,033,942.96
<b>Non-current Liabilities</b>		
Financial Liabilities		12,006,409.91
Trust Liabilities		1,274,877.31
Other Payables		4,973,773.10
<b>Total Non-current Liabilities</b>		18,255,060.32
<b>Total Liabilities</b>	PHP	89,289,003.28
<b>Total Assets Less Total Liabilities</b>	<b>PHP</b>	<b>643,262,969.74</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity		
Government Equity	PHP	41,221,808.66
Revaluation Surplus		5,054,353.77
Accumulated Surplus		564,047,662.31
Net Surplus / (Deficit) for the period		32,939,145.00
<b>Total Net Assets/Equity</b>	<b>PHP</b>	<b>643,262,969.74</b>

Prepared by:



CHRISTINE KAREN M. AGUINALDO  
Accountant

Certified Correct:



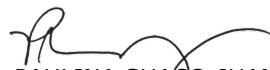
MALERNA C. BUYAO  
Chief Accountant

Noted by:



MA. LOURDES D. MEDIRAN  
Deputy Executive Director


Approved by:





PAULINA SUACO-JUAN  
Executive Director


**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**Condensed Statement of Financial Performance**  
**(ALL FUNDS)**  
**FOR THE PERIOD ENDED MARCH 31, 2020**

<b>Revenue</b>	<u>NOTE</u>
Service and Business Income / <i>Breakdown of Income</i>	PHP 14,667,212.13
<b>Total Revenue</b>	<b><u>14,667,212.13</u></b>
<b>Less: Current Operating Expenses</b>	
Personnel Services / <i>sched 1</i>	16,897,922.91
Maintenance and Other Operating Expenses / <i>sched 2</i>	34,363,777.46
Financial Expenses / <i>sched 3</i>	85,654.28
<b>Total Current Operating Expenses</b>	<b><u>51,347,354.65</u></b>
<b>Surplus/(Deficit) from Current Operations</b>	<b><u>PHP (36,680,142.52)</u></b>
Net Financial Assistance/Subsidy/Contribution	69,620,000.00
Loss on FOREX	<u>(712.48)</u>
<b>Net Surplus/(Deficit) for the period</b>	<b><u>PHP 32,939,145.00</u></b>

Prepared by:   
 CHRISTINE KAREN M. AGUINALDO  
 Accountant

Certified Correct:  
  
 MALERNA C. BUYAO  
 Chief Accountant

Noted by:  
  
 MA. LOURDES D. MEDIRAN  
 Deputy Executive Director

Approved by:  
  
 PAULINA SUACO-JUAN  
 Executive Director

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	MAR 2020	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liab.		
			TOTAL ALL FUNDS	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Cash-Collecting Officers	10101010-00	1	857,119.26	
Petty Cash	10101020-00	1	355,423.09	
Cash in Bank-Local Currency, Current Account	10102020-00	1	178,127,315.51	
Cash in Bank-Foreign Currency, Savings	10103030-00	1	121,639,138.35	
Time Deposits-Local Currency	10105020-00	1	1,792,122.88	
Time Deposits-Foreign Currency	10105030-00	1	53,640,746.87	
Accounts Receivable	10301010-00	1	11,495,933.26	
Accounts Receivable	10301010-00	2	7,907,881.65	
Allowance for Impairment-Accounts Receivable	10301011-00	2		7,047,410.20
Due from National Government Agencies	10303010-00	1	5,095,078.56	
Due from Officers and Employees	10305020-00	1	30,386.46	
Other Receivables	10305990-00	1	102,826.56	
Other Receivables	10305990-00	2	2,661,902.89	
Allowance for Impairment-Other Receivables	10305991-00	2		2,661,902.89
Office Supplies Inventory	10404010-00	1	619,106.57	
Drugs and Medicines Inventory	10404060-00	1	40,019.00	
Textbooks and Instructional Materials Inventory	10404100-00	1	1,950.00	
Other Supplies and Materials Inventory	10404990-00	1	176,847.33	
Semi-Expendable Office Equipment	10405020-00	1	328,196.16	
Semi-Expendable Furniture and Fixtures	10406010-00	1	862,614.00	
Buildings	10604010-00	2	30,417,335.23	
Accumulated Depreciation-Buildings	10604011-00	2		26,889,934.42
Other Structures	10604990-00	2	3,941,250.56	
Accumulated Depreciation-Other Structures	10604991-00	2		786,883.78
Office Equipment	10605020-00	2	7,136,623.44	
Accumulated Depreciation-Office Equipment	10605021-00	2		4,087,632.90
Information and Communication Technology Equipment	10605030-00	2	28,396,319.82	
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2		20,391,412.41
Communication Equipment	10605070-00	2	1,405,343.70	
Accumulated Depreciation-Communication Equipment	10605071-00	2		1,345,003.10
Motor Vehicles	10606010-00	2	10,795,200.00	
Accumulated Depreciation-Motor Vehicles	10606011-00	2		8,948,160.00
Furniture and Fixtures	10607010-00	2	2,038,038.95	
Accumulated Depreciation-Furniture and Books	10607011-00	2		928,028.39
Books	10607020-00	2	14,571.27	
Accumulated Depreciation-Books	10607021-00	2		13,114.15
Other Property, Plant and Equipment	10698990-00	2	6,318,138.19	
Accumulated Depreciation-Other Property, Plant and Equipment	10698991-00	2		2,930,598.89
Advances to Special Disbursing Officer	19901030-00	1	306,521.31	
Advances to Officers and Employees	19901040-00	1	2,470,961.78	
Prepaid Rent	19902020-00	1	4,952,797.04	
Input Tax	19902060-00	1	1,015,984.48	
Creditable Input Tax	19902070-00	1	4,875,431.96	
Other Prepayments	19902990-00	1	616,482.67	
Guaranty Deposits	19903020-00	1	610,984.86	
Guaranty Deposits	19903020-00	2	2,273,081.04	
Restricted Fund	19904010-00	2	314,418,655.97	
Other Assets	19999990-00	2	8,431,977.13	
Accumulated Impairment Losses-Other Assets	19999991-00	2		7,588,253.65
Accounts Payable	20101010-00	3		26,526,277.97
Due to Officers and Employees	20101020-00	3		13,253,249.48
Due to BIR	20201010-00	3		1,561,790.45
Due to GSIS	20201020-00	3		807,240.71
Due to Pag-IBIG	20201030-00	3		121,117.37
Due to PhilHealth	20201040-00	3		55,119.06
Due to NGAs	20201050-00	3		21,460,916.96
Due to Government Corporations	20201060-00	3		146,153.55
Trust Liabilities	20401010-00	3		1,632,651.56

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	MAR 2020	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liab.		
			<b>TOTAL ALL FUNDS</b>	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Trust Liabilities	20401010-00	4		296,046.01
Bail Bonds Payable	20401030-00	3		248,964.28
Bail Bonds Payable	20401030-00	4		944,631.30
Guaranty/Security Deposits Payable	20401040-00	4		34,200.00
Output Tax	20501030-00	3		2,417,199.06
Other Unearned Revenue/Income	20502990-00	3		2,168,192.34
Other Payables	29999990-00	3		635,070.17
Other Payables	29999990-00	4		16,980,183.01
Accumulated Surplus/(Deficit)	30101010-00	5		564,047,662.31
Government Equity	30101020-00	5		46,276,162.43
Participation Fees	40201190-00	0		14,518,047.03
Subsidy from National Government	40301010-00	0		69,620,000.00
Miscellaneous Income	40603990-00	0		149,165.10
Salaries and Wages-Regular	50101010-00	0	13,156,198.90	
Personnel Economic Relief Allowance (PERA)	50102010-00	0	505,611.70	
Representation Allowance (RA)	50102020-00	0	264,875.00	
Transportation Allowance (TA)	50102030-00	0	192,500.00	
Clothing/Uniform Allowance	50102040-00	0	510,000.00	
Honoraria	50102100-00	0	5,000.00	
Overtime and Night Pay	50102130-00	0	190,752.19	
Other Bonuses and Allowances	50102990-00	0	25,000.00	
Retirement and Life Insurance Premiums	50103010-00	0	947,593.68	
Pag-IBIG Contributions	50103020-00	0	17,000.00	
PhilHealth Contributions	50103030-00	0	100,780.76	
Employees Compensation Insurance Premiums	50103040-00	0	17,000.00	
Other Personnel Benefits	50104990-00	0	965,610.68	
Traveling Expenses-Local	50201010-00	0	135,865.78	
Traveling Expenses-Foreign	50201020-00	0	677,878.59	
Training Expenses	50202010-00	0	18,800.00	
Fuel, Oil and Lubricants Expenses	50203090-00	0	18,507.94	
Other Supplies and Materials Expenses	50203990-00	0	338,120.01	
Water Expenses	50204010-00	0	20,722.45	
Electricity Expenses	50204020-00	0	387,571.62	
Telephone Expenses	50205020-00	0	469,548.91	
Internet Subscription Expenses	50205030-00	0	194,336.16	
Legal Services	50211010-00	0	8,400.00	
Auditing Services	50211020-00	0	2,892.32	
Other Professional Services	50211990-00	0	619,843.82	
Other General Services	50212990-00	0	3,356,745.05	
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0	2,410.71	
Repairs and Maintenance-Transportation	50213060-00	0	9,700.00	
Taxes, Duties and Licenses	50215010-00	0	3,229.06	
Fidelity Bond Premiums	50215020-00	0	79,696.18	
Insurance Expenses	50215030-00	0	497,243.15	
Advertising, Promotional and Marketing	50299010-00	0	1,347,117.79	
Printing and Publication Expenses	50299020-00	0	100,648.40	
Representation Expenses	50299030-00	0	487,644.03	
Transportation and Delivery Expenses	50299040-00	0	5,846.00	
Rent/Lease Expenses	50299050-00	0	16,187,052.74	
Membership Dues and Contributions to Organizations	50299060-00	0	48,025.00	
Subscription Expenses	50299070-00	0	1,964,676.40	
Other Maintenance and Operating Expenses	50299990-00	0	7,381,255.35	
Bank Charges	50301040-00	0	85,654.28	
Loss on Foreign Exchange (FOREX)	50504010-00	0	712.48	
<b>Total</b>			<b>867,518,374.93</b>	<b>867,518,374.93</b>
I HEREBY CERTIFY THAT THIS TRIAL BALANCE CONSISTING OF THREE (3) PAGES IS A TRUE AND COMPLETE SUMMARY OF TOTAL BALANCES OF ACCOUNTS AS SHOWN IN THE LEDGER.				
Certified Correct:	Noted by:		Approved by:	
				
MALERNA C. BUYAO	MA. LOURDES D. MEDIRAN		PAULINA SUACO-JUAN	
Chief Accountant	Deputy Executive Director		Executive Director	