


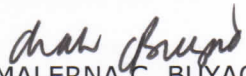
**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**Condensed Statement of Financial Position**  
**(ALL FUNDS)**  
**AS AT JUNE 30, 2018**

<b>ASSETS</b>	<b>NOTE</b>	<b>2018</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	PHP	212,721,193.89
Receivables		24,095,913.96
Inventories		1,287,488.73
Other Current Assets		3,336,726.23
<b>Total Current Assets</b>		<b>241,441,322.81</b>
<b>Non-current Assets</b>		
Receivables (net)		2,587,792.14
Property and Equipment (net)		43,786,579.91
Other Non-current Assets		298,182,991.41
<b>Total Non-current Assets</b>		<b>344,557,363.46</b>
<b>Total Assets</b>	PHP	<b>585,998,686.27</b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	PHP	13,613,513.27
Inter-agency Payables		30,437,592.99
Trust Liabilities		806,804.86
Deferred Credits/Unearned Income		5,816,368.73
Other Payables		3,462,533.58
<b>Total Current Liabilities</b>		<b>54,136,813.43</b>
<b>Non-current Liabilities</b>		
Financial Liabilities		12,271,982.15
Other Payables		6,248,650.41
<b>Total Non-current Liabilities</b>		<b>18,520,632.56</b>
<b>Total Liabilities</b>	PHP	<b>72,657,445.99</b>
<b>Total Assets Less Total Liabilities</b>	<b>PHP</b>	<b>513,341,240.28</b>
<b>NET ASSETS/EQUITY</b>		
Government Equity		
Government Equity	PHP	41,221,808.66
Revaluation Surplus		5,054,353.77
Accumulated Surplus		427,296,630.32
Net Surplus / (Deficit) for the period		39,768,447.53
<b>Total Net Assets/Equity</b>	<b>PHP</b>	<b>513,341,240.28</b>

Prepared by:

  
CHRISTINE KAREN M. AGUINALDO  
Accountant III

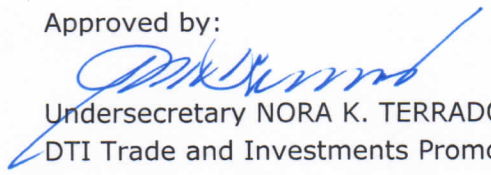
Certified Correct:

  
MALERNA C. BUYAO  
OIC - Controllership

Noted by:

  
MA. LOURDES D. MEDIRAN  
Supervising Deputy Executive Director for Finance

Approved by:

  
Undersecretary NORA K. TERRADO  
DTI Trade and Investments Promotion Group

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**Condensed Statement of Financial Performance**  
**(ALL FUNDS)**  
**FOR THE PERIOD ENDED JUNE 30, 2018**

**Revenue**

Service and Business Income / *Breakdown of Income*  
**Total Revenue**

NOTE

PHP	64,834,490.64
	<u><b>64,834,490.64</b></u>

**Less: Current Operating Expenses**

Personnel Services / *sched 1*  
Maintenance and Other Operating Expenses / *sched 2*  
Financial Expenses / *sched 3*  
Direct Costs / *sched 4*  
**Total Current Operating Expenses**

29,557,884.25
27,650,109.23
142,747.17
43,627,297.67
<u><b>100,978,038.32</b></u>

**Surplus/(Deficit) from Current Operations**

Net Financial Assistance/Subsidy/Contribution  
Losses

<b>PHP</b>	<b>(36,143,547.68)</b>
------------	------------------------

75,912,000.00
(4.79)

**Net Surplus/(Deficit) for the period**

<b>PHP</b>	<b>39,768,447.53</b>
------------	----------------------

Prepared by:

  
CHRISTINE KAREN M. AGUINALDO  
Accountant III

Certified Correct:

  
MALERNA C. BUYAO  
OIC - Controllership

Noted by:

  
MA. LOURDES D. MEDIRAN  
Supervising Deputy Executive Director for Finance

Date Printed: 07/04/2018

Approved by:

  
Undersecretary NORA K. TERRADO  
DTI Trade and Investments Promotion Group

Center for International Trade Expositions and Missions  
Breakdown of Current Operating Expenses  
FOR THE PERIOD ENDED JUNE 30, 2018

Schedule 1 - Personal Services

Basic Salary - Civilian  
Other Compensation  
Personnel Benefit Contribution  
Other Personnel Benefits

P	19,294,415.35
	3,856,704.30
	2,210,186.00
	4,196,578.60
P	<u>29,557,884.25</u>

Schedule 2 - Maintenance and Other Operating Expenses

Travel Expenses  
Training Expenses  
Supplies & Material Expenses  
Utility Expenses  
Communication Expenses  
Printing and Binding Expenses  
Advertising Expenses  
Taxes, Duties and Premiums  
Representation Expenses  
Transportation & Delivery Expenses  
Subscription Expenses  
Extraordinary & Miscellaneous Expenses  
Membership Dues and Contributions to Organizations  
Repairs & Maintenance  
Professional Services  
Other Services

P	2,359,783.75
	238,261.97
	1,073,470.47
	1,630,561.71
	2,729,195.67
	1,021,438.43
	3,273,874.37
	350,459.20
	1,361,899.65
	137,283.62
	1,146,328.57
	13,639.07
	6,500.00
	268,008.18
	11,699,237.98
	340,166.59
P	<u>27,650,109.23</u>

Schedule 3 - Financial Expenses

Bank Charges

P	142,747.17
P	<u>142,747.17</u>

Schedule 4 - Direct Costs

Rent Expenses  
Other Maintenance & Operating Expenses

P	32,446,983.81
	11,180,313.86
P	<u>43,627,297.67</u>

Prepared By:

  
CHRISTINE KAREN M. AGUINALDO  
Accountant III

Date Printed: 07/04/2018

Checked By:

  
MALERNA C. BUYAO  
OIC-Controllership



<b>TRIAL BALANCE</b>			
<b>AS AT JUNE 30, 2018</b>			
<b>Agency : Center for International Trade Expositions and Missions</b>			
<b>ACCOUNT TITLES</b>	<b>ACCOUNT CODE</b>	<b>DEBIT BALANCES</b>	<b>CREDIT BALANCES</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash - Collecting Officers	1010101000	792,140.10	
Petty Cash	1010102000	100,000.00	
Cash in Bank - LCCA - DBP	1010202016	6,358,171.08	
Cash in Bank - LCCA - PNB	1010202029	Pi 14,488,158.39	
Cash in Bank - LCCA - LBP	1010202024	Li 44,963,318.44	
Cash in Bank - LCCA - LBP	1010202024	Li 24,104,560.71	
Cash in Bank - Local Currency, Time Deposits - DBP	1010502002	1,764,203.67	
Cash in Bank - Local Currency, Time Deposits - PNB	1010502004	2,709,097.32	
Cash in Bank - Foreign Currency, Savings Account - PNE	1010303003	67,679,944.08	
Cash in Bank - Foreign Currency, Savings Account - LBP	1010303001	844,238.88	
Cash in Bank - Foreign Currency, Time Deposits - LBP	1010503001	48,917,361.22	
Accounts Receivable	1030101000	o 1,229,352.40	
Accounts Receivable	1030101000	L 686,516.82	
Accounts Receivable	1030101000	i 16,772,099.65	
Due from Officers and Employees	1030502000	30,386.46	
Due from National Government Agencies	1030301000	5,317,435.58	
Other Receivables	1030599000	60,123.05	
Office Supplies Inventory	1040401000	992,004.35	
Drugs and Medicines Inventory	1040406000	32,110.25	
Other Supplies and Materials Inventory	1040499000	261,424.13	
Textbooks and Instructional Materials Inventory	1040410000	1,950.00	
Other Prepayments	1990299000	43,566.00	
Advances for Special Disbursing Officer	1990103000	135,423.09	
Advances to Officers and Employees	1990104000	457,574.63	
Guaranty Deposits	1990302000	610,984.86	
Creditable Input Tax	1990207000	0.00	
Input VAT	1990206000	2,089,177.65	
<b>TOTAL CURRENT ASSETS</b>		<b>241,441,322.81</b>	<b>-</b>
<b>NON-CURRENT ASSETS</b>			
Accounts Receivable	1030101000	ec 443,446.37	
Accounts Receivable	1030101000	L 6,916,899.35	
Accounts Receivable	1030101000	i 547,535.93	
Allowance for Impairment - Accounts Receivable	1030101100		9,709,313.09
Advances to Officers and Employees	1990104000	1,378,924.76	
Due from National Government Agencies	1030301000	348,395.93	
Other Receivables	1030599000	cen (300.00)	
Other Receivables	1030599000	dmc 8,459.90	
Other Receivables	1030599000	oc 2,265,018.26	
Other Receivables	1030599000	pnb 270.20	
Other Receivables	1030599000	r 138,818.00	
Other Receivables	1030599000	re 249,636.53	
Guaranty Deposits	1990302000	2,273,081.04	
<b>TOTAL</b>		<b>14,570,186.27</b>	<b>9,709,313.09</b>
<b>PROPERTY PLANT &amp; EQUIPMENT</b>			
Buildings	1060401000	23,301,967.22	
Other Structures	1060499000	23,014,364.78	
Office Equipment	1060502000	9,569,682.74	
Furniture and Fixtures	1060701000	5,853,603.54	
Information and Communication Technology Equipment	1060503000	31,204,942.31	
Books	1060702000	147,346.96	
Communication Equipment	1060507000	1,633,852.70	
Motor Vehicles	1060601000	11,512,341.16	
Other Property, Plant and Equipment	1069999000	7,929,029.35	
Accumulated Depreciation - Buildings	1060401100		30,772,749.71
Accumulated Depreciation - Office Equipment	1060502100		6,312,361.00

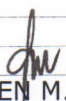
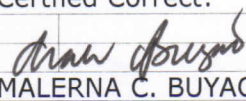
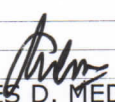
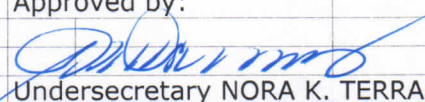


<b>TRIAL BALANCE</b>			
<b>AS AT JUNE 30, 2018</b>			
<b>Agency : Center for International Trade Expositions and Missions</b>			
	<b>ACCOUNT</b>		
<b>ACCOUNT TITLES</b>	<b>CODE</b>	<b>DEBIT</b>	<b>CREDIT</b>
		<b>BALANCES</b>	<b>BALANCES</b>
Accumulated Depreciation - Furniture and Fixtures	1060701100		3,984,341.54
Accumulated Depreciation - ICT Equipment	1060503100		17,259,287.15
Accumulated Depreciation - Books	1060702100		132,632.97
Accumulated Depreciation - Communication Equipment	1060507100		403,531.48
Accumulated Depreciation - Motor Vehicles	1060601100		7,386,729.18
Accumulated Depreciation - Other Property and Equipme	1069999100		4,128,917.82
<b>TOTAL PROPERTY PLANT &amp; EQUIPMENT</b>		<b>114,167,130.76</b>	<b>70,380,550.85</b>
<b>OTHER ASSETS</b>			
Restricted Building Fund	1990401000	hysa	295,066,186.89
Other Assets	1999999000	dsp	8,431,977.13
Accumulated Impairment Losses - Other Assets	1999999100		7,588,253.65
<b>TOTAL OTHER ASSETS</b>		<b>303,498,164.02</b>	<b>7,588,253.65</b>
<b>TOTAL NON-CURRENT ASSETS</b>		<b>432,235,481.05</b>	<b>87,678,117.59</b>
<b>TOTAL ASSETS</b>		<b>673,676,803.86</b>	<b>87,678,117.59</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	2010101000	2016	4,571,527.68
Accounts Payable	2010101000	2018	3,705,717.88
Due to Officers and Employees	2010102000		5,336,267.71
Due to BIR	2020101000	brf	39,536.00
Due to BIR	2020101000	ct	60,636.36
Due to BIR	2020101000	ewt	90,305.03
Due to BIR	2020101000	gmp	13,021.75
Due to BIR	2020101000	re	33,252.58
Due to BIR	2020101000	vat	407,375.40
Due to BIR	2020101000	vatc	7,350.11
Due to BIR	2020101000	comp	1,195,810.76
Deferred Tax Liability	2090101000		987,333.77
Due to GSIS-Salary Loan	2020102003	cl	(14,588.91)
Due to GSIS-Salary Loan	2020102003	csl	163,427.36
Due to GSIS-Salary Loan	2020102003	ecp	1,835.00
Due to GSIS-Salary Loan	2020102003	el	22,538.96
Due to GSIS-Salary Loan	2020102003	eplus	1,016.04
Due to GSIS-Salary Loan	2020102003	esl	66,581.22
Due to GSIS-Salary Loan	2020102003	fhip	124.48
Due to GSIS-Salary Loan	2020102003	gmp	2,273.57
Due to GSIS-Salary Loan	2020102003	hip	525.14
Due to GSIS-Salary Loan	2020102003	ol	11,776.70
Due to GSIS-Life and Retirement Premium	2020102001		346,967.56
Due to GSIS-Policy Loan	2020102004	pl	5,624.00
Due to GSIS-Policy Loan	2020102004	ouli	4,073.68
Due to GSIS-Salary Loan	2020102003	sl	6,423.20
Due to GSIS-Salary Loan	2020102003	som	(261.94)
Pag-IBIG Multi-Purpose Loan	2020103002	mpl	15,271.26
Pag-IBIG Multi-Purpose Loan	2020103002	pl	1,842.14
Pag-IBIG Premium	2020103001	p1	20,666.68
Pag-IBIG Premium	2020103001	p2	35,200.00
Due to PhilHealth	2020104000		39,099.08
Due to NGAs	2020105000		26,721,764.90
Due to GOCCs	2020106000	gten	145,941.73
Due to GOCCs	2020106000	nhmfc	4,199.37
Other Payables	2040101000	tm	806,804.86
Bail Bonds Payable	2040103000		708,399.28
Other Payables	2040101000	ace	171,742.78



<b>TRIAL BALANCE</b>			
<b>AS AT JUNE 30, 2018</b>			
<b>Agency : Center for International Trade Expositions and Missions</b>			
	<b>ACCOUNT</b>		
<b>ACCOUNT TITLES</b>	<b>CODE</b>		<b>DEBIT BALANCES</b>
			<b>CREDIT BALANCES</b>
Other Payables	2040101000	cc	2,018,892.91
Other Payables	2999999000	emp	330,888.26
Other Payables	2999999000	ref	232,610.35
Other Payables	2050201000	dc	5,816,368.73
<b>TOTAL CURRENT LIABILITIES</b>			-
			54,136,813.43
<b>NON-CURRENT LIABILITIES</b>			
Accounts Payable	2010101000	2012	1,179,227.19
Accounts Payable	2010101000	2013	5,385,288.82
Accounts Payable	2010101000	2014	853,411.30
Accounts Payable	2010101000	2015	4,588,482.60
Due to Officers and Employees	2010102000		265,572.24
Guaranty/Security Deposits Payable	2040104000		34,200.00
Bail Bonds Payable	2040103000		944,631.30
Other Payables	2999999000	al	(7,338.26)
Other Payables	2999999000	emp	732,866.56
Other Payables	2999999000	fh	122,922.00
Other Payables	2999999000	mh	8,320.00
Other Payables	2999999000	ph	5,222.10
Other Payables	2999999000	pm	223,268.63
Other Payables	2999999000	spc	3,660.00
Other Payables	2040101000	tm	296,046.01
Other Payables	2999999000	ref	-
<b>TOTAL NON-CURRENT LIABILITIES</b>			-
			18,520,632.56
<b>TOTAL LIABILITIES</b>			-
			72,657,445.99
<b>EQUITY</b>			
Government Equity	3010101000		40,596,808.66
Government Equity	3010101000	etal	625,000.00
Revaluation Surplus	3020101000		5,054,353.77
Accumulated Surplus - Appropriated	3010101001	app	295,066,186.89
Accumulated Surplus - Unappropriated	3010101002	unapp	132,230,443.43
<b>TOTAL EQUITY</b>			-
			473,572,792.75
<b>TOTAL LIABILITIES AND EQUITY</b>			-
			546,230,238.74
<b>INCOME</b>			
Other Service Income	4020199099		63,226,116.30
Subsidy from National Government	4030101000		75,912,000.00
Miscellaneous Income	4060399000		1,608,374.34
Gain on FOREX	4050101000		-
<b>TOTAL INCOME</b>			-
			140,746,490.64
<b>EXPENSES</b>			
Basic Salary - Civilian	5010101001		19,294,415.35
PERA - Civilian	5010201001		987,259.63
Representation Allowance (RA)	5010202000		526,625.00
Transportation Allowance (TA)	5010203001		398,125.00
Clothing/Uniform Allowance - Civilian	5010204001		498,000.00
Productivity Enhancement Incentive - Civilian	5010299012		40,000.00
Overtime Pay	5010213001		1,446,694.67
Bonus - Civilian	5010214001		3,092,223.00
Retirement and Life Insurance Premiums	5010301000		1,947,183.18
Pag-IBIG - Civilian	5010302001		41,800.00
PhilHealth - Civilian	5010303001		179,602.82



<b>TRIAL BALANCE</b>			
<b>AS AT JUNE 30, 2018</b>			
<b>Agency : Center for International Trade Expositions and Missions</b>			
<b>ACCOUNT TITLES</b>	<b>ACCOUNT CODE</b>	<b>DEBIT BALANCES</b>	<b>CREDIT BALANCES</b>
ECIP - Civilian	5010304001	41,600.00	
Terminal Leave Benefits - Civilian	5010403001	208,209.10	
Other Personnel Benefits	5010499099	856,146.50	
Traveling Expenses - Local	5020101000	611,783.47	
Traveling Expenses - Foreign	5020102000	1,748,000.28	
Training Expenses	5020201002	238,261.97	
Office Supplies Expenses	5020301002	164,075.03	
Fuel, Oil and Lubricants Expenses	5020309000	126,263.44	
Textbooks and Instructional Materials Expenses	5020311001	231.40	
Other Supplies and Materials Expenses	5020399000	782,900.60	
Water Expenses	5020401000	211,463.22	
Electricity Expenses	5020402000	1,419,098.49	
Landline	5020502002	794,451.71	
Mobile	5020502001	377,290.42	
Internet Subscription Expenses	5020503000	1,557,453.54	
Membership Dues and Contributions to Organizations	5029906000	6,500.00	
Advertising Expenses	5029901000	3,273,874.37	
Printing and Publication Expenses	5029902000	1,021,438.43	
Operating Lease	5029905006	32,446,983.81	
Representation Expenses	5029903000	1,361,899.65	
Transportation and Delivery Expenses	5029904000	137,283.62	
Other Subscription Expenses	5029907099	1,146,328.57	
Legal Services	5021101000	8,000.00	-
Auditing Services	5021102000	3,527,967.28	
Other General Services	5021299099	4,830,586.01	
Janitorial Services	5021202000	340,166.59	
Other Professional Services	5021199000	3,332,684.69	
Buildings - Repairs	5021304001	73,553.55	
Office Equipment - Repairs	5021305002	75,821.43	
IT Equipment - Repairs	5021305003	672.00	
Other Machinery and Equipment - Repairs	5021305099	24,784.41	
Motor Vehicles - Repairs	5021306001	93,176.79	
Extraordinary and Miscellaneous Expenses	5021003000	13,639.07	
Taxes, Duties and Licenses	5021501001	14,345.30	
Fidelity Bond Premiums	5021502000	308,156.85	
Insurance Expenses	5021503000	27,957.05	
Loss FOREX	5050401000	4.79	
Other Maintenance and Operating Expenses	5029999099	11,180,313.86	
Bank Charges	5030104000	142,747.17	
<b>TOTAL EXPENSES</b>		<b>100,978,043.11</b>	<b>-</b>
<b>GRAND TOTAL</b>		<b>774,654,846.97</b>	<b>774,654,846.97</b>
<b>NET INCOME</b>			<b>39,768,447.53</b>
I HEREBY CERTIFY THAT THIS TRIAL BALANCE CONSISTING OF FOUR(4) PAGES IS A TRUE AND COMPLETE SUMMARY OF TOTAL BALANCES OF ACCOUNTS AS SHOWN IN THE LEDGER.			
Prepared by:		Certified Correct:	
			
CHRISTINE KAREN M. AGUINALDO		MALERNA C. BUYAO	
Accountant III		OIC - Controllership	
Noted by:		Approved by:	
			
MA. LOURDES D. MEDIRAN		Undersecretary NORA K. TERRADO	
Supervising Deputy Executive Director for Finance		DTI Trade and Investments Promotion Group	
Date Printed: 07/04/2018		OIC - CITEM	