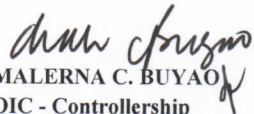

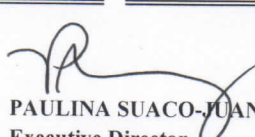


**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
**AS AT DECEMBER 31, 2018**

	<u>NOTE*</u>	<u>2018</u>	<u>2017 (As-restated)</u>	<u>01 January 2017 (As-restated)</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and Cash Equivalents	8	307,648,409	196,962,192	159,869,903
Receivables	9	11,974,412	21,194,972	15,214,061
Inventories	10	694,487	1,232,808	935,315
Other Current Assets	12	20,527,010	13,865,169	16,155,184
<b>Total Current Assets</b>		<u><b>340,844,318</b></u>	<u><b>233,255,141</b></u>	<u><b>192,174,463</b></u>
<b>Non-Current Assets</b>				
Receivables	9	1,208,867	1,208,867	1,896,449
Property, Plant and Equipment	11	28,868,810	39,246,395	37,892,940
Other Non-Current Assets	12	298,971,853	296,723,985	295,127,716
<b>Total Non-Current Assets</b>		<u><b>329,049,530</b></u>	<u><b>337,179,247</b></u>	<u><b>334,917,105</b></u>
<b>Total Assets</b>		<u><b>669,893,848</b></u>	<u><b>570,434,388</b></u>	<u><b>527,091,568</b></u>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
Financial Liabilities	13	42,316,850	41,780,505	52,480,938
Inter-Agency Payables	14	26,407,809	16,487,999	5,108,508
Trust Liabilities	15	5,146,918	4,922,968	4,148,461
Deferred Credits/Unearned Income	16	13,086,865	19,906,165	17,617,006
Deferred Tax Liabilities	17	1,136,952	1,110,492	-
Other Payables	18	656,810	623,050	-
<b>Total Current Liabilities</b>		<u><b>88,752,204</b></u>	<u><b>84,831,179</b></u>	<u><b>79,354,913</b></u>
<b>Non-Current Liabilities</b>				
Financial Liabilities	13	12,006,410	12,271,982	7,960,634
Trust Liabilities	15	1,274,877	978,830	1,090,921
Other Payables	18	4,973,773	5,269,820	3,884,852
<b>Total Non-Current Liabilities</b>		<u><b>18,255,060</b></u>	<u><b>18,520,632</b></u>	<u><b>12,936,407</b></u>
<b>Total Liabilities</b>		<u><b>107,007,264</b></u>	<u><b>103,351,811</b></u>	<u><b>92,291,320</b></u>
<b>Net Assets (Total Assets Less Total Liabilities)</b>		<u><b>562,886,584</b></u>	<u><b>467,082,577</b></u>	<u><b>434,800,248</b></u>
<b>NET ASSETS/EQUITY</b>				
Government Equity	16	41,221,808	41,221,808	41,221,808
Revaluation Surplus		5,054,354	5,054,354	5,054,354
Accumulated Surplus		516,610,422	420,806,415	388,524,086
<b>Total Net Assets/Equity</b>		<u><b>562,886,584</b></u>	<u><b>467,082,577</b></u>	<u><b>434,800,248</b></u>

  
**MALERNA C. BUYAO**  
OIC - Controllership

  
**MA. LOURDES D. MEDIRAN**  
Deputy Executive Director

  
**PAULINA SUACO-JUAN**  
Executive Director

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
**AS AT DECEMBER 31, 2018**

		<u>2018</u>	<u>2017 (As-restated)</u>	<u>01 January 2017</u> <u>(As-restated)</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Cash and Cash Equivalents</b>	8	<b>307,648,409</b>	<b>196,962,192</b>	<b>159,869,903</b>
<b>Cash on Hand</b>		<b>287,767</b>	<b>583,644</b>	<b>97,012</b>
Cash-Collecting Officers		262,794	547,140	77,547
Petty Cash		24,973	36,504	19,465
<b>Cash in Bank-Local Currency</b>		<b>156,660,932</b>	<b>96,565,570</b>	<b>57,694,723</b>
Cash in Bank-Local Currency, Current Account		156,660,932	96,565,570	57,694,723
<b>Cash in Bank-Foreign Currency</b>		<b>90,881,317</b>	<b>46,422,316</b>	<b>40,567,880</b>
Cash in Bank-Foreign Currency, Savings Account		90,881,317	46,422,316	40,567,880
<b>Cash Equivalents</b>		<b>59,818,393</b>	<b>53,390,662</b>	<b>61,510,288</b>
Time Deposits-Local Currency		4,501,273	4,473,301	13,095,039
Time Deposits-Foreign Currency		55,317,120	48,917,361	48,415,249
<b>Receivables</b>	9	<b>11,974,412</b>	<b>21,194,972</b>	<b>15,214,063</b>
<b>Loans and Receivable Accounts</b>		<b>9,296,809</b>	<b>17,511,729</b>	<b>12,091,998</b>
Accounts Receivable		9,296,809	17,511,729	12,091,998
<i>Allowance for Impairment-Accounts Receivable</i>		0	0	0
Net Value-Accounts Receivable		9,296,809	17,511,729	12,091,998
<b>Inter-Agency Receivables</b>		<b>1,250,149</b>	<b>3,652,857</b>	<b>2,814,800</b>
Due from National Government Agencies		1,250,149	3,652,857	2,814,800
<b>Other Receivables</b>		<b>1,427,454</b>	<b>30,386</b>	<b>307,264</b>
Due from Officers and Employees		30,386	30,386	30,386
<i>Allowance for Impairment-Insurance Claims Receivable</i>		0	0	0
Net Value-Insurance Claims Receivable		30,386	30,386	30,386
Other Receivables		1,397,068	0	276,878
<i>Allowance for Impairment-Other Receivables</i>		0	0	0
Net Value-Other Receivables		1,397,068	0	276,878
<b>Inventories</b>	10	<b>694,487</b>	<b>1,232,808</b>	<b>935,315</b>
<b>Inventory Held for Distribution</b>		<b>0</b>	<b>1,950</b>	<b>1,950</b>
Textbooks and Instructional Materials for Distribution		0	1,950	1,950
<i>Allowance for Impairment-Textbooks and Instructional Materials for Dis.</i>		0	0	0
Net Value-Textbooks and Instructional Materials for Distribution		0	1,950	1,950
<b>Inventory Held for Consumption</b>		<b>694,487</b>	<b>1,230,858</b>	<b>933,365</b>
Office Supplies Inventory		593,989	937,324	669,554
<i>Allowance for Impairment-Office Supplies Inventory</i>		0	0	0
Net Value-Office Supplies Inventory		593,989	937,324	669,554
Drugs and Medicines Inventory		40,019	32,110	32,110
<i>Allowance for Impairment-Drugs and Medicines Inventory</i>		0	0	0
Net Value-Drugs and Medicines Inventory		40,019	32,110	32,110
Textbooks and Instructional Materials Inventory		1,950	0	0
<i>Allowance for Impairment-Textbooks and Instructional Materials Invento</i>		0	0	0
Net Value-Textbooks and Instructional Materials Inventory		1,950	0	0
Other Supplies and Materials Inventory		58,529	261,424	231,701
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>		0	0	0
Net Value-Other Supplies and Materials Inventory		58,529	261,424	231,701
<b>Other Current Assets</b>	12	<b>20,527,010</b>	<b>13,865,169</b>	<b>16,155,182</b>
<b>Advances</b>		<b>1,378,925</b>	<b>1,454,994</b>	<b>1,402,829</b>
Advances to Special Disbursing Officer		0	9,094	18,629
Advances to Officers and Employees		1,378,925	1,445,900	1,384,200

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
**AS AT DECEMBER 31, 2018**

		<u>2018</u>	<u>2017 (As-restated)</u>	<u>01 January 2017</u> <u>(As-restated)</u>
<b>Prepayments</b>		<b>18,537,100</b>	<b>11,735,245</b>	<b>14,141,369</b>
Prepaid Rent		16,793,419	8,550,846	13,683,134
Creditable Input Tax		1,689,572	1,974,434	0
Other Prepayments		54,109	1,209,965	458,235
<b>Deposits</b>		<b>610,985</b>	<b>610,985</b>	<b>610,985</b>
Guaranty Deposits		610,985	610,985	610,985
<b>Other Assets</b>		<b>0</b>	<b>63,945</b>	<b>0</b>
Other Assets		0	63,945	0
<i>Accumulated Impairment Losses-Other Assets</i>		0	0	0
Net Value-Other Assets		0	63,945	0
<b>Total Current Assets</b>		<b>340,844,318</b>	<b>233,255,141</b>	<b>192,174,463</b>
<b>Non-Current Assets</b>				
<b>Receivables</b>	9	<b>1,208,867</b>	<b>1,208,867</b>	<b>1,896,449</b>
<b>Loans and Receivable Accounts</b>		<b>860,471</b>	<b>860,471</b>	<b>0</b>
Accounts Receivable		7,907,882	7,907,882	8,983,132
<i>Allowance for Impairment-Accounts Receivable</i>		(7,047,411)	(7,047,411)	(8,983,132)
Net Value-Accounts Receivable		860,471	860,471	0
<b>Inter-Agency Receivables</b>	6	<b>348,396</b>	<b>348,396</b>	<b>0</b>
Due from National Government Agencies		348,396	348,396	0
<b>Other Receivables</b>		<b>0</b>	<b>0</b>	<b>1,896,449</b>
Receivables-Disallowances/Charges		0	0	0
Other Receivables		2,661,903	2,661,903	2,622,630
<i>Allowance for Impairment-Other Receivables</i>		(2,661,903)	(2,661,903)	(726,181)
Net Value-Other Receivables		0	0	1,896,449
<b>Property, Plant and Equipment</b>	11	<b>28,868,810</b>	<b>39,246,395</b>	<b>37,892,940</b>
<b>Buildings and Other Structures</b>		<b>8,082,532</b>	<b>15,543,582</b>	<b>15,902,853</b>
Buildings		30,417,335	30,541,218	44,398,118
<i>Accumulated Depreciation-Buildings</i>		(25,489,170)	(25,326,623)	(28,495,265)
<i>Accumulated Impairment Losses-Buildings</i>		0	0	0
Net Value-Buildings		4,928,165	5,214,595	15,902,853
Other Structures		3,941,251	15,775,113	0
<i>Accumulated Depreciation-Other Structures</i>		(786,884)	(5,446,126)	0
Net Value-Other Structures		3,154,367	10,328,987	0
<b>Machinery and Equipment</b>		<b>14,360,986</b>	<b>15,216,041</b>	<b>16,748,249</b>
Office Equipment		10,160,785	8,796,243	6,865,893
<i>Accumulated Depreciation-Office Equipment</i>		(6,423,125)	(5,580,468)	(4,640,685)
Net Value-Office Equipment		3,737,660	3,215,775	2,225,208
Information and Communication Technology Equipment		26,648,041	23,912,760	26,708,170
<i>Accumulated Depreciation-Information and Communication Technology</i>		(16,669,296)	(12,947,180)	(13,158,633)
Net Value-Information and Communication Technology Equipment		9,978,745	10,965,580	13,549,537
Communication Equipment		1,405,344	1,129,668	1,034,408



**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
**AS AT DECEMBER 31, 2018**

		<u>2018</u>	<u>2017 (As-restated)</u>	<u>01 January 2017</u> <u>(As-restated)</u>
<i>Accumulated Depreciation-Communication Equipment</i>		(760,763)	(94,982)	(60,904)
Net Value-Communication Equipment		644,581	1,034,686	973,504
<b>Transportation Equipment</b>		<b>1,918,754</b>	<b>4,125,612</b>	<b>4,131,380</b>
Motor Vehicles		11,512,341	11,512,341	12,652,501
<i>Accumulated Depreciation-Motor Vehicles</i>		(9,593,587)	(7,386,729)	(8,521,121)
Net Value-Motor Vehicles		1,918,754	4,125,612	4,131,380
<b>Furniture, Fixtures and Books</b>		<b>1,321,919</b>	<b>993,254</b>	<b>(2,371,989)</b>
Furniture and Fixtures		2,890,679	2,354,979	(1,450,077)
<i>Accumulated Depreciation-Furniture and Fixtures</i>		(1,570,217)	(1,363,182)	(923,746)
Net Value-Furniture and Fixtures		1,320,462	991,797	(2,373,823)
Books		14,571	14,571	18,340
<i>Accumulated Depreciation-Books</i>		(13,114)	(13,114)	(16,506)
Net Value-Books		1,457	1,457	1,834
<b>Other Property, Plant and Equipment</b>		<b>3,184,619</b>	<b>3,367,906</b>	<b>3,482,447</b>
Other Property, Plant and Equipment		5,964,245	5,991,705	6,026,981
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>		(2,779,626)	(2,623,799)	(2,544,534)
Net Value-Other Property, Plant and Equipment		3,184,619	3,367,906	3,482,447
<b>Deferred Tax Assets</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Deferred Tax Assets</b>		<b>0</b>	<b>0</b>	<b>0</b>
Deferred Tax Assets		0	0	0
<b>Other Non-Current Assets</b>	12	<b>298,971,853</b>	<b>296,723,985</b>	<b>295,127,716</b>
<b>Deposits</b>		<b>2,273,081</b>	<b>2,273,081</b>	<b>2,273,081</b>
Guaranty Deposits		2,273,081	2,273,081	2,273,081
<b>Restricted Fund</b>		<b>295,855,049</b>	<b>293,607,181</b>	<b>292,010,912</b>
Restricted Fund		295,855,049	293,607,181	292,010,912
<b>Other Assets</b>		<b>843,723</b>	<b>843,723</b>	<b>843,723</b>
Other Assets		8,431,977	8,431,977	8,431,977
<i>Accumulated Impairment Losses-Other Assets</i>		(7,588,254)	(7,588,254)	(7,588,254)
Net Value-Other Assets		843,723	843,723	843,723
<b>Total Non-Current Assets</b>		<b>329,049,530</b>	<b>337,179,246</b>	<b>334,917,105</b>
<b>Total Assets</b>		<b>669,893,848</b>	<b>570,434,387</b>	<b>527,091,568</b>

**LIABILITIES**

**Current Liabilities**

<b>Financial Liabilities</b>	13	<b>42,316,850</b>	<b>41,780,505</b>	<b>52,480,938</b>
<b>Payables</b>		<b>42,316,850</b>	<b>41,780,505</b>	<b>52,480,938</b>
Accounts Payable		33,046,836	35,759,433	42,636,808
Due to Officers and Employees		9,270,014	6,021,072	9,844,130
<b>Inter-Agency Payables</b>	14	<b>26,407,809</b>	<b>16,487,999</b>	<b>5,108,508</b>
<b>Inter-Agency Payables</b>		<b>26,407,809</b>	<b>16,487,999</b>	<b>5,108,508</b>
Due to BIR		1,865,060	3,997,586	2,174,690



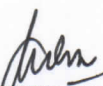
**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
**AS AT DECEMBER 31, 2018**


		<u>2018</u>	<u>2017 (As-restated)</u>	<u>01 January 2017 (As-restated)</u>
Due to GSIS		841,758	609,167	568,740
Due to Pag-IBIG		93,765	55,743	49,356
Due to PhilHealth		45,617	37,979	33,179
Due to NGAs		23,411,468	11,637,383	2,132,402
Due to Government Corporations		150,141	150,141	150,141
<b>Trust Liabilities</b>	<b>15</b>	<b>5,146,918</b>	<b>4,922,968</b>	<b>4,148,461</b>
<b>Trust Liabilities</b>		<b>5,146,918</b>	<b>4,922,968</b>	<b>4,148,461</b>
Trust Liabilities		4,529,844	4,461,574	2,718,710
Guaranty/Security Deposits Payable		617,074	461,394	1,429,751
<b>Deferred Credits/Unearned Income</b>	<b>16</b>	<b>13,086,865</b>	<b>19,906,165</b>	<b>17,617,006</b>
<b>Unearned Revenue/Income</b>	<b>13</b>	<b>13,086,865</b>	<b>19,906,165</b>	<b>17,617,006</b>
Other Unearned Revenue/Income		13,086,865	19,906,165	17,617,006
<b>Deferred Tax Liabilities</b>	<b>17</b>	<b>1,136,952</b>	<b>1,110,492</b>	<b>0</b>
<b>Deferred Tax Liabilities</b>		<b>1,136,952</b>	<b>1,110,492</b>	<b>0</b>
Deferred Tax Liabilities		1,136,952	1,110,492	0
<b>Other Payables</b>	<b>18</b>	<b>656,810</b>	<b>623,050</b>	<b>0</b>
<b>Other Payables</b>		<b>656,810</b>	<b>623,050</b>	<b>0</b>
Other Payables		656,810	623,050	0
<b>Total Current Liabilities</b>		<b>88,752,204</b>	<b>84,831,179</b>	<b>79,354,913</b>
<b>Non-Current Liabilities</b>				
<b>Financial Liabilities</b>	<b>13</b>	<b>12,006,410</b>	<b>12,271,982</b>	<b>7,960,634</b>
<b>Payables</b>		<b>12,006,410</b>	<b>12,271,982</b>	<b>7,960,634</b>
Accounts/Notes Payable		12,006,410	12,006,410	7,960,634
Due to Officers and Employees		0	265,572	0
<b>Trust Liabilities</b>	<b>15</b>	<b>1,274,877</b>	<b>978,830</b>	<b>1,090,921</b>
<b>Trust Liabilities</b>		<b>1,274,877</b>	<b>978,830</b>	<b>1,090,921</b>
Trust Liabilities		296,046	0	1,090,921
Guaranty/Security Deposits Payable		978,831	978,830	0

CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS  
DETAILED STATEMENT OF FINANCIAL POSITION  
(ALL FUNDS)  
AS AT DECEMBER 31, 2018

		<u>2018</u>	<u>2017 (As-restated)</u>	<u>01 January 2017 (As-restated)</u>
Other Payables	18	<u>4,973,773</u>	<u>5,269,820</u>	<u>3,884,852</u>
Other Payables		<u>4,973,773</u>	<u>5,269,820</u>	<u>3,884,852</u>
Other Payables		<u>4,973,773</u>	<u>5,269,820</u>	<u>3,884,852</u>
Total Non-Current Liabilities		<u>18,255,060</u>	<u>18,520,632</u>	<u>12,936,407</u>
Total Liabilities		<u>107,007,264</u>	<u>103,351,811</u>	<u>92,291,320</u>
Net Assets (Total Assets Less Total Liabilities)		<u>562,886,584</u>	<u>467,082,576</u>	<u>434,800,248</u>
NET ASSETS/EQUITY				
Government Equity	27	<u>562,886,584</u>	<u>467,082,577</u>	<u>434,800,248</u>
Government Equity		<u>562,886,584</u>	<u>467,082,577</u>	<u>434,800,248</u>
Accumulated Surplus/(Deficit)	29	<u>516,610,422</u>	<u>420,806,415</u>	<u>388,524,086</u>
Government Equity	27,28	<u>46,276,162</u>	<u>46,276,162</u>	<u>46,276,162</u>
Total Net Assets/Equity		<u>562,886,584</u>	<u>467,082,577</u>	<u>434,800,248</u>

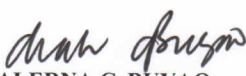
  
MALERNA C. BUYAO  
OIC - Controllership

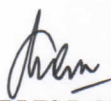
  
MA. LOURDES D. MEDIRAN  
Deputy Executive Director


  
PAULINA SUACO-JUAN  
Executive Director

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
**(ALL FUNDS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>NOTE*</u>	<u>2018</u>	<u>2017</u>
<b>Revenue</b>			
Service and Business Income	3.11, 19	83,959,380	66,424,151
<b>Total Revenue</b>		<u>83,959,380</u>	<u>66,424,151</u>
<b>Current Operating Expenses</b>			
Personnel Services	20	(64,476,478)	(57,929,093)
Maintenance and Other Operating Expenses	21	(189,854,789)	(189,922,336)
Financial Expenses	21.12	(485,968)	(271,761)
Non-Cash Expenses	21.13	(8,416,603)	(7,463,408)
<b>Total Current Operating Expenses</b>		<u>(263,233,838)</u>	<u>(255,586,598)</u>
<b>Surplus/(Deficit) from Current Operations</b>		<u>(179,274,458)</u>	<u>(189,162,447)</u>
Gains (Loss) on FOREX, net	23	5,889,538	513,936
Gains (Loss) on sale of disposed assets, net	23	(189,686)	(22,500)
<b>Surplus/(Deficit) before Tax</b>	24	<u>(173,574,606)</u>	<u>(188,671,011)</u>
Income Tax Expenses/(Benefit)		-	-
<b>Surplus/(Deficit) after Tax</b>		<u>(173,574,606)</u>	<u>(188,671,011)</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	22	231,876,000	220,000,000
<b>Net Surplus/(Deficit) for the Period</b>		<u>58,301,394</u>	<u>31,328,989</u>

  
**MALERNA C. BUYAO**  
 OIC - Controllership

  
**MA. LOURDES D. MEDIRAN**  
 Deputy Executive Director

  
**PAULINA SUACO-JUAN**  
 Executive Director



**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**(ALL FUNDS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>Revenue</b>		
<b>Service and Business Income</b>	<b>19</b>	
<b>Service Income</b>		
Participation Fees	77,722,518	61,807,996
<b>Total Service Income</b>	<u>77,722,518</u>	<u>61,807,996</u>
<b>Business Income</b>		
Interest Income	642,002	639,068
Other Business Income	5,594,860	3,977,087
<b>Total Business Income</b>	<u>6,236,862</u>	<u>4,616,155</u>
<b>Total Service and Business Income</b>	<u>83,959,380</u>	<u>66,424,151</u>
<b>Total Revenue</b>	<u>83,959,380</u>	<u>66,424,151</u>
<b>Current Operating Expenses</b>		
<b>Personnel Services</b>	<b>20.1</b>	
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	40,417,935	37,226,785
<b>Total Salaries and Wages</b>	<u>40,417,935</u>	<u>37,226,785</u>
<b>Other Compensation</b>	<b>20.2</b>	
Personnel Economic Relief Allowance (PERA)	2,033,523	1,942,693
Representation Allowance (RA)	1,225,125	1,300,145
Transportation Allowance (TA)	953,125	876,290
Clothing/Uniform Allowance	498,000	405,000
Productivity Incentive Allowance	-	404,000
Honoraria	-	5,000
Overtime and Night Pay	2,864,635	2,724,776
Year End Bonus	6,416,463	5,961,654
Cash Gift	431,000	400,000
Other Bonuses and Allowances	90,000	75,000
<b>Total Other Compensation</b>	<u>14,511,871</u>	<u>14,094,558</u>
<b>Personnel Benefit Contributions</b>	<b>20.4</b>	
Retirement and Life Insurance Premiums	4,878,332	4,441,388
Pag-IBIG Contributions	102,900	97,300
PhilHealth Contributions	445,395	327,675
Employees Compensation Insurance Premiums	103,100	97,391
<b>Total Personnel Benefit Contributions</b>	<u>5,529,727</u>	<u>4,963,754</u>
<b>Other Personnel Benefits</b>	<b>20.5</b>	
Retirement Gratuity	-	80,000
Terminal Leave Benefits	254,039	431,318

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**(ALL FUNDS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

		<u>2018</u>	<u>2017</u>
Other Personnel Benefits		3,762,906	1,132,678
<b>Total Other Personnel Benefits</b>		<u>4,016,945</u>	<u>1,643,996</u>
<b>Total Personnel Services</b>		<u>64,476,478</u>	<u>57,929,093</u>
<b>Maintenance and Other Operating Expenses</b>	<b>21</b>		
<b>Traveling Expenses</b>	<b>21.1</b>		
Traveling Expenses-Local		2,480,554	3,158,690
Traveling Expenses-Foreign		6,579,181	3,301,287
<b>Total Traveling Expenses</b>		<u>9,059,735</u>	<u>6,459,977</u>
<b>Training and Scholarship Expenses</b>	<b>21.2</b>		
Training Expenses		533,206	933,992
<b>Total Training and Scholarship Expenses</b>		<u>533,206</u>	<u>933,992</u>
<b>Supplies and Materials Expenses</b>	<b>21.3</b>		
Office Supplies Expenses		1,253,387	192,222
Accountable Forms Expenses		7,510	-
Drugs and Medicines Expenses		64,355	56,728
Fuel, Oil and Lubricants Expenses		487,898	655,503
Textbooks and Instructional Materials Expenses		231	-
Other Supplies and Materials Expenses		3,418,066	4,852,584
<b>Total Supplies and Materials Expenses</b>		<u>5,231,447</u>	<u>5,757,037</u>
<b>Utility Expenses</b>	<b>21.4</b>		
Water Expenses		455,493	494,223
Electricity Expenses		3,639,951	3,905,362
<b>Total Utility Expenses</b>		<u>4,095,444</u>	<u>4,399,585</u>
<b>Communication Expenses</b>	<b>21.5</b>		
Postage and Courier Services		42,725	363,722
Telephone Expenses		2,808,940	2,938,838
Internet Subscription Expenses		2,783,260	2,785,388
<b>Total Communication Expenses</b>		<u>5,634,925</u>	<u>6,087,948</u>
<b>Confidential, Intelligence and Extraordinary Expenses</b>	<b>21.6</b>		
Extraordinary and Miscellaneous Expenses		27,863	128,670
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>		<u>27,863</u>	<u>128,670</u>
<b>Professional Services</b>	<b>21.7</b>		
Legal Services		23,500	18,500
Auditing Services		3,753,537	3,695,014
Other Professional Services		11,936,069	7,400,840
<b>Total Professional Services</b>		<u>15,713,106</u>	<u>11,114,354</u>
<b>General Services</b>			

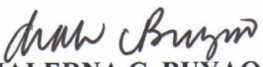
**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**(ALL FUNDS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**


		<u>2018</u>	<u>2017</u>
Janitorial Services	21.9	1,985,261	2,185,050
Security Services	21.9	4,679,092	4,465,228
Other General Services	21.8	14,631,885	19,227,966
<b>Total General Services</b>		<u>21,296,238</u>	<u>25,878,244</u>
<b>Repairs and Maintenance</b>	21.9		
Repairs and Maintenance-Buildings and Other Structures		139,007	412,243
Repairs and Maintenance-Machinery and Equipment		402,799	140,769
Repairs and Maintenance-Transportation Equipment		261,547	212,183
Repairs and Maintenance-Other		24,784	-
<b>Total Repairs and Maintenance</b>		<u>828,137</u>	<u>765,195</u>
<b>Taxes, Insurance Premiums and Other Fees</b>	21.10		
Taxes, Duties and Licenses		25,582	30,357
Fidelity Bond Premiums		695,099	473,975
Insurance Expenses		854,139	920,169
<b>Total Taxes, Insurance Premiums and Other Fees</b>		<u>1,574,820</u>	<u>1,424,501</u>
<b>Other Maintenance and Operating Expenses</b>	21.11		
Advertising, Promotional and Marketing Expenses		17,010,217	27,586,970
Printing and Publication Expenses		3,353,244	3,634,939
Representation Expenses		5,336,937	5,184,697
Transportation and Delivery Expenses		195,347	421,109
Rent/Lease Expenses		53,368,969	49,839,198
Membership Dues and Contributions to Organizations		22,500	47,863
Subscription Expenses		3,359,004	3,651,280
Donations		7,000	58,000
Other Maintenance and Operating Expenses		43,206,651	36,548,777
<b>Total Other Maintenance and Operating Expenses</b>		<u>125,859,869</u>	<u>126,972,833</u>
<b>Total Maintenance and Other Operating Expenses</b>		<u>189,854,789</u>	<u>189,922,336</u>
<b>Financial Expenses</b>	22		
Financial Expenses			
Bank Charges		485,968	271,761
<b>Total Financial Expenses</b>		<u>485,968</u>	<u>271,761</u>
<b>Non-Cash Expenses</b>	23		
Depreciation			
Depreciation-Buildings and Other Structures		1,400,765	2,277,485
Depreciation-Machinery and Equipment		4,530,070	3,955,661
Depreciation-Transportation Equipment		2,206,858	851,153
Depreciation-Furniture, Fixtures and Books		127,937	228,136
Depreciation-Other Property, Plant and Equipment		150,973	150,973
<b>Total Depreciation</b>		<u>8,416,603</u>	<u>7,463,408</u>

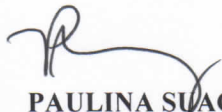


**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**(ALL FUNDS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

		<u>2018</u>	<u>2017</u>
<b>Total Non-Cash Expenses</b>		<u>8,416,603</u>	<u>7,463,408</u>
<b>Total Current Operating Expenses</b>		<u>263,233,838</u>	<u>255,586,598</u>
<b>Surplus/(Deficit) from Current Operations</b>		<u>(179,274,458)</u>	<u>(189,162,447)</u>
<b>Gains</b>	24		
Gain on Foreign Exchange (FOREX)		5,889,538	517,684
Gain on Sale of Property, Plant and Equipment		-	5,363
<b>Total Gains</b>		<u>5,889,538</u>	<u>523,047</u>
<b>Losses</b>	24		
Loss on Foreign Exchange (FOREX)		(189,686)	(3,748)
Loss on Sale of Property, Plant and Equipment		-	(27,863)
<b>Total Losses</b>		<u>(189,686)</u>	<u>(31,611)</u>
<b>Surplus/(Deficit) before Tax</b>	24	(173,574,606)	(188,671,011)
Income Tax Expenses/(Benefit)		-	-
<b>Surplus/(Deficit) after Tax</b>		<u>(173,574,606)</u>	<u>(188,671,011)</u>
<b>Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>			
<b>Assistance/Subsidy</b>			
Subsidy from National Government	25	231,876,000	220,000,000
<b>Total Assistance/Subsidy</b>		<u>231,876,000</u>	<u>220,000,000</u>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>		<u>231,876,000</u>	<u>220,000,000</u>
<b>Net Surplus/(Deficit) for the Period</b>		<u><u>58,301,394</u></u>	<u><u>31,328,989</u></u>

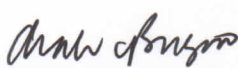
  
**MALERNA C. BUYAG**  
OIC - Controllership


  
**MA. LOURDES D. MEDIRAN**  
Deputy Executive Director


  
**PAULINA SUACO-JUAN**  
Executive Director

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**CONDENSED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS OR NAME OF FUND)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Goods and Services	7,897,640	3,533,186
Collection of Revenue	88,321,861	55,444,686
Receipt of Assistance/Subsidy	231,876,000	220,000,000
Collection of Receivables	980,204	4,045,716
Receipt of Inter-Agency Fund Transfers	47,737,946	27,780,237
Trust Receipts	21,082,063	822,068
Other Receipts	6,782,784	5,594,655
<b>Total Cash Inflows</b>	<u>404,678,498</u>	<u>317,220,548</u>
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	<u>404,678,498</u>	<u>317,220,548</u>
<b>Cash Outflows</b>		
Payment of Expenses	202,276,163	195,377,813
Purchase of Inventories	192,958	19,055
Grant of Cash Advances	16,609,273	16,818,905
Prepayments	17,003,962	9,717,245
Refund of Deposits	559,545	944,639
Payment of Accounts Payable	36,376,887	35,667,701
Grant of Financial Assistance/Subsidy/Contribution	5,000	58,000
Other Disbursements	27,452,993	19,210,971
<b>Total Cash Outflows</b>	<u>300,476,781</u>	<u>277,814,329</u>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	<u>300,476,781</u>	<u>277,814,329</u>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<u>104,201,717</u>	<u>39,406,219</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/Disposal of Property, Plant and Equipment	142,646	41,531
Receipts of Interest Earned	642,002	639,068
<b>Total Cash Inflows</b>	<u>784,648</u>	<u>680,599</u>
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	<u>784,648</u>	<u>680,599</u>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	-	3,508,465
<b>Total Cash Outflows</b>	<u>-</u>	<u>3,508,465</u>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	<u>-</u>	<u>3,508,465</u>
<b>Net Cash Provided by/(Used in) Investing Activities</b>	<u>784,648</u>	<u>(2,827,866)</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<u>104,986,365</u>	<u>36,578,353</u>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<u>5,699,852</u>	<u>513,936</u>
<b>Cash and Cash Equivalents, January 1</b>	<u>196,962,192</u>	<u>159,869,903</u>
<b>Cash and Cash Equivalents, December 31</b>	<u>307,648,409</u>	<u>196,962,192</u>

  
MALERNA C. BUYAO  
OIC - Controllership

  
MA. LOURDES D. MEDIRAN  
Deputy Executive Director

  
PAULINA SUACO JUAN  
Executive Director

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS OR NAME OF FUND)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Goods and Services	<u>7,897,640</u>	<u>3,533,186</u>
Collection of Revenue	<u>88,321,861</u>	<u>55,444,686</u>
Collection of service and business income	88,321,861	55,444,686
Receipt of Assistance/Subsidy	<u>231,876,000</u>	<u>220,000,000</u>
Subsidy from National Government Agencies	231,876,000	220,000,000
Collection of Receivables	<u>980,204</u>	<u>4,045,715</u>
Collection of loans and receivables	980,204	4,045,715
Receipt of Inter-Agency Fund Transfers	<u>47,737,946</u>	<u>27,780,237</u>
Receipt of funds for other inter-agency transactions	47,737,946	27,780,237
Trust Receipts	<u>21,082,063</u>	<u>822,068</u>
Collection of other trust receipts	21,082,063	822,068
Other Receipts	<u>6,782,784</u>	<u>5,594,656</u>
Other miscellaneous receipts	6,782,784	5,594,656
<b>Total Cash Inflows</b>	<u>404,678,498</u>	<u>317,220,548</u>
Adjustments	<u>0</u>	<u>0</u>
<b>Adjusted Cash Inflows</b>	<u>404,678,498</u>	<u>317,220,548</u>
<b>Cash Outflows</b>		
Payment of Expenses	<u>202,276,163</u>	<u>195,377,813</u>
Payment of personnel services	61,247,403	55,969,804
Payment of maintenance and other operating expenses	141,028,760	139,408,009
Purchase of Inventories	<u>192,958</u>	<u>19,055</u>
Purchase of inventory held for consumption	192,958	19,055
Grant of Cash Advances	<u>16,609,273</u>	<u>16,818,905</u>
Advances to officers and employees	16,609,273	16,818,905
Prepayments	<u>17,003,962</u>	<u>9,717,245</u>




**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(ALL FUNDS OR NAME OF FUND)**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

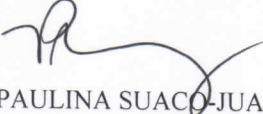
	<u>2018</u>	<u>2017</u>
Prepaid Rent	17,003,962	9,717,245
Refund of Deposits	<u>559,545</u>	<u>944,639</u>
Payment of other deposits	559,545	944,639
Payment of of Accounts Payable	<u>33,524,974</u>	<u>33,214,042</u>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<u>2,851,913</u>	<u>2,453,659</u>
Remittance of taxes withheld	2,429,135	2,159,694
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	422,778	293,965
Grant of Financial Assistance/Subsidy/Contribution	<u>5,000</u>	<u>58,000</u>
Grant of other assistance/subsidy/contributions	5,000	58,000
Other Disbursements	<u>27,452,993</u>	<u>19,210,971</u>
Other disbursements	27,452,993	19,210,971
<b>Total Cash Outflows</b>	<u>300,476,781</u>	<u>277,814,329</u>
Adjustments	<u>0</u>	<u>0</u>
<b>Adjusted Cash Outflows</b>	<u>300,476,781</u>	<u>277,814,329</u>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<u>104,201,717</u>	<u>39,406,219</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>142,646</u>	<u>41,531</u>
Receipt of Interest earned	<u>642,002</u>	<u>639,068</u>
<b>Total Cash Inflows</b>	<u>784,648</u>	<u>680,599</u>
Adjustments (Please specify)	<u>0</u>	<u>0</u>
<b>Adjusted Cash Inflows</b>	<u>784,648</u>	<u>680,599</u>
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	<u>0</u>	<u>3,508,465</u>
Construction of buildings and other structures	0	1,068,214
Purchase of machinery and equipment	0	1,789,201
Purchase of furniture, fixtures and books	0	409,400
Purchase of other property, plant and equipment	0	241,650

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS  
DETAILED STATEMENT OF CASH FLOWS  
(ALL FUNDS OR NAME OF FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>2018</u>	<u>2017</u>
Total Cash Outflows	<u>0</u>	<u>3,508,465</u>
Adjustments (Please specify)	<u>0</u>	<u>0</u>
Adjusted Cash Outflows	<u>0</u>	<u>3,508,465</u>
Net Cash Provided by/(Used in) Investing Activities	<u>784,648</u>	<u>(2,827,866)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	104,986,365	36,578,353
Effects of Exchange Rate Changes on Cash and Cash Equivalents	5,699,852	513,936
Cash and Cash Equivalents, January 1	<u>196,962,192</u>	<u>159,869,903</u>
Cash and Cash Equivalents, December 31	<u><u>307,648,409</u></u>	<u><u>196,962,192</u></u>

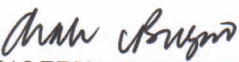
  
MALERNA C. BUYAG  
OIC - Controllership


  
MA. LOURDES D. MEDIRAN  
Deputy Executive Director


  
PAULINA SUACO-JUAN  
Executive Director

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
For the Years Ended December 31, 2018 and 2017  
(In Philippine Peso)

	Government equity Note 27	Revaluation surplus Note 28	Accumulated surplus/(deficit) Note 29	Total
<b>BALANCE AT JANUARY 1, 2017</b>	<b>41,221,808</b>	<b>5,054,354</b>	<b>414,848,655</b>	<b>461,124,817</b>
<b>ADJUSTMENTS:</b>				
Add/(Deduct):				
Prior period errors			(21,437,547)	(21,437,547)
Other adjustments			(4,887,022)	(4,887,022)
<b>BALANCE AT JANUARY 1, 2017, AS RESTATED</b>	<b>41,221,808</b>	<b>5,054,354</b>	<b>388,524,086</b>	<b>434,800,248</b>
<b>Changes in Net Assets/Equity for CY 2017</b>				
Add/(Deduct):				
Surplus for the period			31,328,989	31,328,989
Other adjustments			953,340	953,340
<b>BALANCE AT DECEMBER 31, 2017</b>	<b>41,221,808</b>	<b>5,054,354</b>	<b>420,806,415</b>	<b>467,082,577</b>
<b>Changes in Net Assets/Equity for CY 2018</b>				
Add/(Deduct):				
Surplus for the period			58,301,394	58,301,394
Other adjustments			37,502,613	37,502,613
<b>BALANCE AT DECEMBER 31, 2018</b>	<b>41,221,808</b>	<b>5,054,354</b>	<b>516,610,422</b>	<b>562,886,584</b>

  
**MALERNA C. BUYAO**  
OIC - Controllership


  
**PAULINA SUACO-JUAN**  
Executive Director


  
**MA. LOURDES D. MEDIRAN**  
Deputy Executive Director

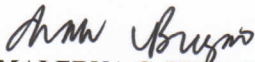



**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS & MISSIONS  
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS  
CORPORATE FUNDS AND GOVERNMENT SUBSIDY  
FOR THE YEAR ENDED DECEMBER 31, 2018**

PARTICULARS	BUDGET AMOUNTS (Note 30)		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	ORIGINAL	FINAL		
RECEIPTS				
Tax Revenue	-	-		-
Services and Business Income	82,861,000	82,861,000	83,959,380	(1,098,380)
Assistance and Subsidy	231,876,000	231,876,000	231,876,000	-
Shares, Grants and Donations	-	-		-
Gains, net	-	-	5,699,852	(5,699,852)
Others	-	-	-	-
Total Receipts	314,737,000	314,737,000	321,535,232	(6,798,232)
PAYMENTS				
Personnel Services	74,965,000	73,672,000	64,476,478	9,195,522
Maintenance and Other Operating	231,542,000	228,504,570	189,854,789	38,649,781
Capital Outlay	7,896,000	7,896,000	0	7,896,000
Financial Expenses	334,000	497,430	485,968	11,462
Total Payments	314,737,000	310,570,000	254,817,235	55,752,765
Net Receipts/Payments	-	4,167,000	66,717,997	(62,550,997)

  
**WILMA G. DULAY**  
Chief, Budget and Cash

  
**MA. LOURDES D. MEDIRAN**  
Deputy Executive Director

  
**MALERNA C. BUYAO**  
OIC - Controllership

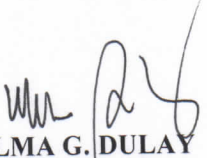
  
**PAULINA SUACO-JUAN**  
Executive Director

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS**  
**ALL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
*(In Philippine Peso)*


	Budgeted Amount Note 30		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final		
<b>RECEIPTS</b>				
Service income	82,861,000	82,861,000	83,959,380	(1,098,380)
Net Gains			5,699,852	(5,699,852)
Subsidy from National Government	231,876,000	231,876,000	231,876,000	0
<b>Total receipts</b>	<b>314,737,000</b>	<b>314,737,000</b>	<b>321,535,232</b>	<b>(6,798,232)</b>
<b>PAYMENTS</b>				
<b>Personnel services (PS)</b>				
Basic salaries	50,270,443	50,169,443	40,417,935	9,751,508
Personnel economic and relief allowance	2,352,000	2,195,000	2,033,523	161,477
Representation and transportation allowance	2,802,000	2,527,000	2,178,250	348,750
Clothing allowance	588,000	498,000	498,000	0
Productivity enhancement incentive	490,000	490,000	432,000	58,000
Performance-based bonus	1,500,000	1,500,000	2,031,963	(531,963)
Other bonuses and allowances:				
Step increment/loyalty/longevity pay/masteral		90,000	90,000	0
Monetization	1,301,755	972,755	1,298,942	(326,187)
Cash gift	490,000	490,000	431,000	59,000
Year-end bonus	4,189,261	4,189,261	3,304,061	885,200
Mid-year bonus	4,189,261	3,986,261	3,112,402	873,859
Overtime and night pay			2,864,635	(2,864,635)
Terminal leave benefits			254,039	(254,039)
Fixed expenditures:				
Life and retirement insurance	6,032,536	6,020,536	4,878,331	1,142,205
Pag-ibig contributions	116,800	116,800	102,900	13,900
Philhealth contributions	526,144	310,144	445,395	(135,251)
ECC contributions	116,800	116,800	103,100	13,700
<b>Total personnel services</b>	<b>74,965,000</b>	<b>73,672,000</b>	<b>64,476,478</b>	<b>9,195,522</b>
<b>Maintenance and other operating expenses (MOOE)</b>				
Professional services:				
Legal services	100,000	25,000	23,500	1,500
Auditing services	3,700,000	3,800,000	3,753,537	46,463
General services	27,172,854	25,253,604	14,631,885	10,621,719
Janitorial services	2,455,000	3,175,000	1,985,261	1,189,739
Security services	5,124,000	6,395,000	4,679,092	1,715,908
Other professional services	13,522,800	12,823,200	11,936,069	887,131
Taxes, insurance premiums and other fees:				
Taxes, duties and licenses	80,000	52,000	25,582	26,418
Fidelity bond premiums	600,000	695,830	695,099	731
Insurance expense - government buildings	300,000	563,000	562,970	30
Insurance expense - government motor vehicles		41,170	41,169	1
Insurance expense - SRA directors/officers		250,000	250,000	0
Travelling	12,464,327	12,464,327	9,059,735	3,404,593
Supplies and materials:				
Office supplies	1,523,466	1,403,466	1,253,387	150,079
Fuel, oil and lubricants	960,000	685,000	487,898	197,102
Other supplies	4,769,831	3,928,831	3,490,162	438,669
Water	552,000	552,000	455,493	96,507
Electricity	4,752,000	4,045,000	3,639,951	405,049
Repair and maintenance:				
Office buildings	695,000	431,000	139,007	291,993
Office equipment	261,000	261,000	402,799	(141,799)
Furniture and fixtures	55,000	32,000	0	32,000
Transportation equipment	500,000	500,000	261,547	238,453
Other property and equipment	0	0	24,784	(24,784)
Communication expense:				
Postage and courier services	488,308	488,308	42,725	445,583
Telephone - mobile	971,796	971,796	899,042	72,754
Telephone - landline	2,430,417	2,430,417	1,909,897	520,520
Internet subscription	2,819,500	2,819,500	2,783,261	36,239



	Budgeted Amount Note 30		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final		
Transportation and delivery expenses	311,500	311,500	195,347	116,153
Membership dues and contributions		25,000	22,500	2,500
Training	2,118,000	1,502,000	952,534	549,466
Advertising	15,877,988	19,017,589	17,010,217	2,007,372
Printing and publication	6,189,128	6,438,100	3,353,244	3,084,856
Rent expenses	71,071,027	66,287,056	52,949,641	13,337,416
Representation expenses	6,612,016	6,088,666	5,336,937	751,729
Subscription expenses	4,811,000	5,145,600	3,359,004	1,786,596
Donations/Grants/Subsidies/Contributions		7,000	7,000	0
Extraordinary and miscellaneous expense	132,000	132,000	27,863	104,137
Other MOOE	38,122,042	39,463,610	43,206,651	(3,743,041)
<b>Total MOOE</b>	<b>231,542,000</b>	<b>228,504,570</b>	<b>189,854,789</b>	<b>38,649,781</b>
Capital outlay	7,896,000	7,896,000	0	7,896,000
Financial expenses	334,000	497,430	485,968	11,462
<b>Total payments</b>	<b>314,737,000</b>	<b>310,570,000</b>	<b>254,817,235</b>	<b>55,752,765</b>
<b>NET RECEIPTS/(PAYMENTS)</b>	<b>0</b>	<b>4,167,000</b>	<b>66,717,997</b>	<b>(62,550,997)</b>

  
**WILMA G. DULAY**  
 Chief, Budget and Cash

  
**MALERNA C. BUYAO**  
 OIC - Controllership

  
**MA. LOURDES D. MEDIRAN**  
 Deputy Executive Director

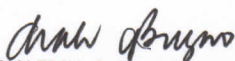
  
**PAULINA SUACO-JUAN**  
 Executive Director




Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	December 2018	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
		TOTAL ALL FUNDS		
Account Title	Account Code	Current/Non-Current	Debit	Credit
Cash-Collecting Officers	10101010-00	1	262,793.50	
Petty Cash	10101020-00	1	24,972.74	
Cash in Bank-Local Currency, Current Account	10102020-00	1	156,660,931.67	
Cash in Bank-Foreign Currency, Savings Account	10103030-00	1	90,881,317.40	
Time Deposits-Local Currency	10105020-00	1	4,501,272.78	
Time Deposits-Foreign Currency	10105030-00	1	55,317,120.53	
Accounts Receivable	10301010-00	1	9,296,808.76	
Accounts Receivable	10301010-00	2	7,907,881.65	
Allowance for Impairment-Accounts Receivable	10301011-00	2		5,668,485.44
Due from National Government Agencies	10303010-00	1	1,250,149.53	
Due from National Government Agencies	10303010-00	2	348,395.93	
Due from Officers and Employees	10305020-00	1	30,386.46	
Other Receivables	10305990-00	1	1,397,067.71	
Other Receivables	10305990-00	2	4,040,827.65	
Allowance for Impairment-Other Receivables	10305991-00	2		4,040,827.65
Office Supplies Inventory	10404010-00	1	593,989.57	
Drugs and Medicines Inventory	10404060-00	1	40,019.00	
Textbooks and Instructional Materials Inventory	10404100-00	1	1,950.00	
Other Supplies and Materials Inventory	10404990-00	1	58,528.65	
Buildings	10604010-00	2	30,417,335.23	
Accumulated Depreciation-Buildings	10604011-00	2		25,489,169.81
Other Structures	10604990-00	2	3,941,250.56	
Accumulated Depreciation-Other Structures	10604991-00	2		786,883.78
Office Equipment	10605020-00	2	10,160,785.04	
Accumulated Depreciation-Office Equipment	10605021-00	2		6,423,124.82
Information and Communication Technology Equipment	10605030-00	2	26,648,041.00	
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2		16,669,296.16
Communication Equipment	10605070-00	2	1,405,343.70	
Accumulated Depreciation-Communication Equipment	10605071-00	2		760,762.79
Accumulated Impairment Losses-Other Machinery and Equipment	10605992-00	2		
Motor Vehicles	10606010-00	2	11,512,341.16	
Accumulated Depreciation-Motor Vehicles	10606011-00	2		9,593,587.04
Furniture and Fixtures	10607010-00	2	2,890,678.95	
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2		1,570,217.49
Books	10607020-00	2	14,571.27	
Accumulated Depreciation-Books	10607021-00	2		13,114.15
Other Property, Plant and Equipment	10698990-00	2	5,964,245.33	
Accumulated Depreciation-Other Property, Plant and Equipment	10698991-00	2		2,779,626.12
Advances to Special Disbursing Officer	19901030-00	1	-	
Prepaid Rent	19902020-00	1	16,793,419.11	
Input Tax	19902060-00	1	-	
Creditable Input Tax	19902070-00	1	1,689,571.76	
Other Prepayments	19902990-00	1	54,109.20	
Guaranty Deposits	19903020-00	1	610,984.86	
Guaranty Deposits	19903020-00	2	2,273,081.04	
Restricted Fund	19904010-00	2	295,855,048.08	
Other Assets	19999990-00	2	8,431,977.13	
Accumulated Impairment Losses-Other Assets	19999991-00	2		7,588,253.65
Accounts Payable	20101010-00	3		33,046,836.35
Due to Officers and Employees	20101020-00	3		9,270,013.84
Due to BIR	20201010-00	3		1,865,059.76
Due to GSIS	20201020-00	3		841,758.14
Due to Pag-IBIG	20201030-00	3		93,765.40
Due to PhilHealth	20201040-00	3		45,616.67
Due to NGAs	20201050-00	3		23,411,467.55
Due to Government Corporations	20201060-00	3		150,141.10
Trust Liabilities	20401010-00	3		4,529,843.76
Trust Liabilities	20401010-00	4		296,046.01
Bail Bonds Payable	20401030-00	3		617,074.28
Bail Bonds Payable	20401030-00	4		944,631.30
Guaranty/Security Deposits Payable	20401040-00	4		34,200.00
Output Tax	20501030-00	3		1,136,952.06
Other Unearned Revenue/Income	20502990-00	3		13,086,864.44
Other Payables	29999990-00	3		656,810.23
Other Payables	29999990-00	4		16,980,183.01
Accumulated Surplus/(Deficit)	30101010-00	5		458,309,027.66
Government Equity	30101020-00	5		46,276,162.43
Participation Fees	40201190-00	0		77,722,518.03
Interest Income	40202210-00	0		642,002.35
Subsidy from National Government	40301010-00	0		231,876,000.00
Gain on Foreign Exchange (FOREX)	40501010-00	0		5,889,537.93
Miscellaneous Income	40603990-00	0		5,594,859.47
Salaries and Wages-Regular	50101010-00	0	40,417,935.15	
Personnel Economic Relief Allowance (PERA)	50102010-00	0	2,033,522.88	

Representation Allowance (RA)	50102020-00	0	1,225,125.00	
Transportation Allowance (TA)	50102030-00	0	953,125.00	
Clothing/Uniform Allowance	50102040-00	0	498,000.00	
Overtime and Night Pay	50102130-00	0	2,864,635.28	
Year End Bonus	50102140-00	0	6,416,462.80	
Cash Gift	50102150-00	0	431,000.00	
Other Bonuses and Allowances	50102990-00	0	90,000.00	
Retirement and Life Insurance Premiums	50103010-00	0	4,878,331.48	
Pag-IBIG Contributions	50103020-00	0	102,900.00	
PhilHealth Contributions	50103030-00	0	445,395.18	
Employees Compensation Insurance Premiums	50103040-00	0	103,100.00	
Terminal Leave Benefits	50104030-00	0	254,039.24	
Other Personnel Benefits	50104990-00	0	3,762,905.93	
Traveling Expenses-Local	50201010-00	0	2,480,553.88	
Traveling Expenses-Foreign	50201020-00	0	6,579,180.93	
Training Expenses	50202010-00	0	952,534.07	
Office Supplies Expenses	50203010-00	0	1,253,386.53	
Accountable Forms Expenses	50203020-00	0	7,510.00	
Drugs and Medicines Expenses	50203070-00	0	64,355.11	
Fuel, Oil and Lubricants Expenses	50203090-00	0	487,897.76	
Textbooks and Instructional Materials Expenses	50203110-00	0	231.40	
Other Supplies and Materials Expenses	50203990-00	0	3,418,065.93	
Water Expenses	50204010-00	0	455,492.55	
Electricity Expenses	50204020-00	0	3,639,951.25	
Postage and Courier Services	50205010-00	0	42,725.00	
Telephone Expenses	50205020-00	0	2,808,939.66	
Internet Subscription Expenses	50205030-00	0	2,783,260.63	
Extraordinary and Miscellaneous Expenses	50210030-00	0	27,862.61	
Legal Services	50211010-00	0	23,500.00	
Auditing Services	50211020-00	0	3,753,537.38	
Other Professional Services	50211990-00	0	11,936,069.33	
Janitorial Services	50212020-00	0	1,985,261.37	
Security Services	50212030-00	0	4,679,091.80	
Other General Services	50212990-00	0	14,631,885.31	
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0	139,007.10	
Repairs and Maintenance-Machinery and Equipment	50213050-00	0	427,583.27	
Repairs and Maintenance-Transportation Equipment	50213060-00	0	261,546.59	
Taxes, Duties and Licenses	50215010-00	0	25,581.54	
Fidelity Bond Premiums	50215020-00	0	695,099.08	
Insurance Expenses	50215030-00	0	854,139.13	
Advertising, Promotional and Marketing Expenses	50299010-00	0	17,010,217.33	
Printing and Publication Expenses	50299020-00	0	3,353,243.58	
Representation Expenses	50299030-00	0	5,336,936.58	
Transportation and Delivery Expenses	50299040-00	0	195,347.11	
Rent/Lease Expenses	50299050-00	0	52,949,640.53	
Membership Dues and Contributions to Organizations	50299060-00	0	22,500.00	
Subscription Expenses	50299070-00	0	3,359,003.63	
Donations	50299080-00	0	7,000.00	
Other Maintenance and Operating Expenses	50299990-00	0	43,206,650.74	
Bank Charges	50301040-00	0	485,968.13	
Depreciation-Buildings and Other Structures	50501040-00	0	1,400,764.61	
Depreciation-Machinery and Equipment	50501050-00	0	4,530,070.54	
Depreciation-Transportation Equipment	50501060-00	0	2,206,857.86	
Depreciation-Furniture, Fixtures and Books	50501070-00	0	127,937.30	
Depreciation-Other Property, Plant and Equipment	50501990-00	0	150,972.77	
Loss on Foreign Exchange (FOREX)	50504010-00	0	189,685.86	
<b>Total</b>			1,014,700,720.67	1,014,700,720.67
<b>Total</b>			1,014,700,720.67	1,014,700,720.67

I HEREBY CERTIFY THAT THIS TRIAL BALANCE CONSISTING OF THREE (3) PAGES IS A TRUE AND COMPLETE SUMMARY OF TOTAL BALANCES OF ACCOUNTS AS SHOWN IN THE LEDGER.

  
MALERNA C. BUYAO  
OIC - Controllership

  
MA. LOURDES D. MEDIRAN  
Deputy Executive Director

  
PAULINA SUACO-JUAN  
Executive Director