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3 **MINUTES OF THE CITEM BOARD OF GOVERNORS' MEETING**
4 **1st REGULAR BOARD MEETING**
5 26 April 2022, 10:00AM-12Noon
6 VIRTUAL CONFERENCE

7 **MEETING WITHOUT THE CEO**
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9 IN ATTENDANCE:

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11 **BOARD MEMBERS**

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13 Rosario Virginia C. Gaetos
14 OIC - Undersecretary for Trade Promotions Group (TPG)
15 Alternate Chairman

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17 Dir. Thomas Benjamin Marcelo Ms. Paulina Suaco-Juan
18 Bangko Sentral ng Pilipinas CITEM

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20 Ms. Elsa Asuncion – Lim
21 National Food Authority
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24 **CITEM OFFICERS**

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26 Ma. Lourdes D. Mediran
27 Deputy Executive Director
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30 Atty. Anna Grace I. Marpuri
31 Corporate Board Secretary
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34 **I. DETERMINATION OF EXISTENCE OF QUORUM**

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37 **II. ASSESSMENT OF THE BOARD ON CITEM'S MANAGEMENT PERFORMANCE AND GOVERNANCE**
38 **FOR FY2021.**

- 39 1. CITEM discussed the basis for this assessment:
40 a. SEC 19, RA 10149 Governance Principles of Governing Board in the GOCC Sector. Board
41 is accountable to the State, while the CEO and the Management is accountable to the
42 Board.
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44 **III. DISCUSSION OF 2022 WORK PROGRAM**

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46 **IV. EXECUTIVE SESSION**

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48 **V. ADJOURNMENT**

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50 26 April 2022. Pasay City, Philippines.
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53 Prepared by:

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59 **ATTY. ANNA GRACE I. MARPURI**
60 Corporate Secretary
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