

**CITEM BOARD COMMITTEES' ACCOMPLISHMENT REPORT
SUMMARY OF BOARD COMMITTEE MEETINGS
FOR THE YEAR 2022
VIRTUAL MEETING**

BOARD COMPOSITION:

Executive Committee

Asec. Rosario Virginia G. Gaetos
New Alternate Chairman
DTI - Alternate

Ms. Paulina Suaco-Juan (26 April & 19 July 2022)
Executive Director
CITEM

Asec. Glenn G. Penaranda
Newly designated Alternate Chairman
DTI-Alternate

Dr. Edward L. Ferreira
Executive Director
CITEM

Mr. Elcid C. Pangilinan
Senior Vice President
LBP – Alternate

Audit and Risk Management Committee

Asec. Rosario Virginia G. Gaetos
Alternate Chairman
DTI - Alternate

Ms. Paulina Suaco-Juan (26 April & 19 July 2022)
Executive Director
CITEM

Asec. Glenn G. Penaranda
Newly designated Alternate Chairman
DTI-Alternate

Dr. Edward L. Ferreira
Executive Director
CITEM

Ms. Elsa Asuncion Lim
Executive Assistant V
NFA - Alternate

Governance and Nomination and Remuneration Committee

Mr. Thomas Benjamin B. Marcelo
Senior Director of the Int'l Operations
BSP - Alternate

Ms. Paulina Suaco-Juan (26 April & 19 July 2022)
Executive Director
CITEM

Ms. Bernadette Romulo-Puyat
Deputy Governor
BSP - New Alternate

Dr. Edward L. Ferreira
Executive Director
CITEM

Ms. Elsa Asuncion Lim
Executive Assistant V
NFA - Alternate

I. SUMMARY OF EXECUTIVE COMMITTEE MEETINGS

- a. The CITEM Executive Committee held five (5) meetings in 2022 on the following dates:
 - i. 26 April 2022
 - ii. 19 July 2022
 - iii. 08 November 2022
- b. Provided in the table below is the reports of the Executive Committee.

DATE	AGENDA	REMARKS
26 April 2022	Executive Director's Report on the Result of the Business Model Review	NOTED

	Matters Arising from Result of the Business Review Model Ph1	APPROVED
19 July 2022	Executive Report: Initial Review of the Medium-Term Marketing Plan	NOTED
08 November	CITEM Accomplishment Report: a. Signature Events and Overseas Trade Fairs (July – November 2022)	NOTED

II. SUMMARY OF GOVERNANCE AND NOMINATION AND REMUNERATION COMMITTEE MEETINGS

- a. The CITEM Governance and Nomination and Remuneration Committee held Five (5) meetings in 2022 on the following dates:
- i. 26 April 2022
 - ii. 19 July 2022
 - iii. 08 November 2022
 - iv. 29 November 2022
- b. Provided in the table below is the reports of the Governance and Nomination and Remuneration Committee.

DATE	AGENDA	REMARKS
26 April 2022	Compensation and Position classification	Deferred <i>*To be presented on the next board meeting</i>
19 July 2022	Implementation of the CPCS in accordance with EO 150 dated 01 Oct. 2021	APPROVED
08 November 2022	Appeal on the GCG on Affected Positions due to the CPCS implementation	Deferred <i>*For referendum</i>
29 November 2022	Election of the Chief Executive Officer/Executive Director	APPROVED
29 November 2022	Proposed CPCS Salary Adjustment	APPROVED

III. SUMMARY OF RISK AND AUDIT MANAGEMENT COMMITTEE MEETINGS

- a. The CITEM Risk and Audit Management Committee held five (5) meetings in 2021 on the following dates:
- i. 26 April 2022
 - ii. 19 July 2022
 - iii. 08 November 2022
 - iv. 29 November 2022
- b. Provided in the table below is the reports of the Risk and Audit Management Committee.

DATE	AGENDA	REMARKS
26 April 2022	2022 Revised COB (adjusted)	APPROVED
	2023 Proposed COB & Work Program	APPROVED
19 July 2022	Application for Merchant in Various Payment Channels: a. Landbank Link.Biz Portal b. Unionbank c. Gcash d. Paymay e. Dragonpay	APPROVED
08 November 2022	Revised COB and Work Program for 2023 based on the DBM Recommended Subsidy Level	APPROVED
29 November 2022	Proposed CPCS Salary Adjustment	APPROVED