

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**Condensed Statement of Financial Position**  
**(ALL FUNDS)**  
**AS AT March 31, 2022**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	PHP	303,731,524.98
Receivables		20,894,814.71
Inventories		1,436,284.41
Other Current Assets		35,484,690.51
<b>Total Current Assets</b>		<u>361,547,314.61</u>

**Non-current Assets**

Property and Equipment (net)		21,655,999.28
Other Non-current Assets		303,166,849.36
<b>Total Non-current Assets</b>		<u>324,822,848.64</u>

**Total Assets**

PHP 686,370,163.25

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	PHP	77,511,222.85
Inter-agency Payables		5,279,352.60
Trust Liabilities		5,610,652.19
Deferred Credits		1,540,820.00
Other Payables		722,147.42
<b>Total Current Liabilities</b>		<u>90,664,195.06</u>

**Non-current Liabilities**

Trust Liabilities		34,200.00
Other Payables		1,088,921.03
<b>Total Non-current Liabilities</b>		<u>1,123,121.03</u>

**Total Liabilities**

PHP 91,787,316.09

**Total Assets Less Total Liabilities**

**PHP 594,582,847.16**

**NET ASSETS/EQUITY**

**Government Equity**

Government Equity	PHP	41,221,808.66
Revaluation Surplus		5,054,353.77
Accumulated Surplus		533,732,487.89
Net Surplus / (Deficit) for the period		14,574,196.84

**Total Net Assets/Equity**

**PHP 594,582,847.16**

Prepared by:

  
 CHRISTINE KAREN M. AGUINALDO  
 Accountant

Certified Correct:

  
 MALERNA C. BUYAO  
 Chief Accountant

Noted by:

  
 MA. LOURDES D. MEDIRAN  
 Deputy Executive Director

Approved by:

  
 PAULINA SUACO-JUAN  
 Executive Director

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**Condensed Statement of Financial Performance**  
**(ALL FUNDS)**  
**FOR THE MONTH ENDED MARCH 31, 2022**

**Revenue**

Service and Business Income / <i>Breakdown of Income</i>	PHP	3,392,809.85
<b>Total Revenue</b>		<b><u>3,392,809.85</u></b>

**Less: Current Operating Expenses**

Personnel Services / <i>sched 1</i>		14,916,119.21
Maintenance and Other Operating Expenses / <i>sched 2</i>		12,037,082.76
Financial Expenses / <i>sched 3</i>		18,411.04
<b>Total Current Operating Expenses</b>		<b><u>26,971,613.01</u></b>

**Surplus/(Deficit) from Current Operations**

**PHP (23,578,803.16)**

Net Financial Assistance/Subsidy/Contribution		38,153,000.00
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**Net Surplus/(Deficit) for the period**

**PHP 14,574,196.84**

Prepared by:

  
 CHRISTINE KAREN M. AGUINALDO  
 Accountant

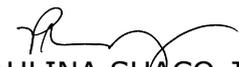
Certified Correct:

  
 MALERNA C. BUYAO  
 Chief Accountant

Noted by:

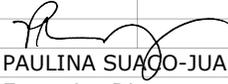
  
 MA. LOURDES D. MEDIRAN  
 Deputy Executive Director

Approved by:

  
 PAULINA SUACO-JUAN  
 Executive Director

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets 0 - Revenue/Income and Expense Accounts		
Year	MARCH 2022	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
		TOTAL ALL FUNDS		
Account Title	Account Code	Current/Non-Current	Debit	Credit
Petty Cash	10101020-00	1	265,423.09	
Cash in Bank-Local Currency, Current Account	10102020-00	1	232,620,455.15	
Cash in Bank-Foreign Currency, Savings Account	10103030-00	1	12,853,512.63	
Time Deposits-Local Currency	10105020-00	1	1,811,305.80	
Time Deposits-Foreign Currency	10105030-00	1	56,180,828.31	
Accounts Receivable	10301010-00	1	15,012,461.92	
Accounts Receivable	10301010-00	2	4,127,937.52	
Allowance for Impairment-Accounts Receivable	10301011-00	2		4,127,937.52
Interests Receivable	10301050-00	1	91,832.88	
Due from National Government Agencies	10303010-00	1	5,658,761.15	
Due from Officers and Employees	10305020-00	1	30,386.46	
Other Receivables	10305990-00	1	101,372.30	
Other Receivables	10305990-00	2	2,661,902.89	
Allowance for Impairment-Other Receivables	10305991-00	2		2,661,902.89
Office Supplies Inventory	10404010-00	1	196,993.79	
Drugs and Medicines Inventory	10404060-00	1	48,480.46	
Semi-Expendable Office Equipment	10405020-00	1	328,196.16	
Semi-Expendable Furniture and Fixtures	10406010-00	1	862,614.00	
Buildings	10604010-00	2	30,431,335.23	
Accumulated Depreciation-Buildings	10604011-00	2		26,889,934.42
Other Structures	10604990-00	2	3,941,250.56	
Accumulated Depreciation-Other Structures	10604991-00	2		786,883.78
Office Equipment	10605020-00	2	8,551,173.51	
Accumulated Depreciation-Office Equipment	10605021-00	2		6,864,098.29
Information and Communication Technology	10605030-00	2	34,491,238.58	
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2		29,335,320.27
Communication Equipment	10605070-00	2	1,405,343.70	
Accumulated Depreciation-Communication	10605071-00	2		1,264,809.33
Motor Vehicles	10606010-00	2	13,207,123.00	
Accumulated Depreciation-Motor Vehicles	10606011-00	2		9,663,155.14
Furniture and Fixtures	10607010-00	2	2,097,024.74	
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2		1,340,705.68
Books	10607020-00	2	18,340.35	
Accumulated Depreciation-Books	10607021-00	2		16,506.32
Other Property, Plant and Equipment	10698990-00	2	11,246,521.36	
Accumulated Depreciation-Other Property, Plant and Equipment	10698991-00	2		7,571,938.52
Advances to Special Disbursing Officer	19901030-00	1	122,645.46	
Advances to Officers and Employees	19901040-00	1	1,378,924.76	
Prepaid Rent	19902020-00	1	9,453,480.20	
Prepaid Insurance	19902050-00	1	21,561.00	
Input Tax	19902060-00	1	4,516,578.64	
Creditable Input Tax	19902070-00	1	18,825,699.59	
Other Prepayments	19902990-00	1	354,816.00	
Guaranty Deposits	19903020-00	1	810,984.86	
Guaranty Deposits	19903020-00	2	2,273,081.04	
Restricted Fund	19904010-00	2	300,893,768.32	
Accounts Payable	20101010-00	3		50,585,787.80
Due to Officers and Employees	20101020-00	3		26,925,435.05
Due to BIR	20201010-00	3		2,121,192.56

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	MARCH 2022	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
		TOTAL ALL FUNDS		
Account Title	Account Code	Current/Non-Current	Debit	Credit
Due to GSIS	20201020-00	3		196,741.58
Due to Pag-IBIG	20201030-00	3		26,147.21
Due to PhilHealth	20201040-00	3		6,716.56
Due to NGAs	20201050-00	3		2,782,401.14
Due to Government Corporations	20201060-00	3		146,153.55
Trust Liabilities	20401010-00	3		4,257,729.36
Bail Bonds Payable	20401030-00	3		1,352,922.83
Guaranty/Security Deposits Payable	20401040-00	4		34,200.00
Output Tax	20501030-00	3		1,130,105.71
Other Unearned Revenue/Income	20502990-00	3		410,714.29
Other Payables	29999990-00	3		722,147.42
Other Payables	29999990-00	4		1,088,921.03
Accumulated Surplus/(Deficit)	30101010-00	5		533,732,487.89
Government Equity	30101020-00	5		46,276,162.43
Participation Fees	40201190-00	0		3,392,809.85
Subsidy from National Government	40301010-00	0		38,153,000.00
Salaries and Wages-Regular	50101010-00	0	11,335,869.70	
Personnel Economic Relief Allowance (PERA)	50102010-00	0	473,897.77	
Representation Allowance (RA)	50102020-00	0	276,750.00	
Transportation Allowance (TA)	50102030-00	0	251,250.00	
Clothing/Uniform Allowance	50102040-00	0	456,000.00	
Other Bonuses and Allowances	50102990-00	0	25,000.00	
Retirement and Life Insurance Premiums	50103010-00	0	1,368,318.51	
Pag-IBIG Contributions	50103020-00	0	15,700.00	
PhilHealth Contributions	50103030-00	0	143,056.94	
Employees Compensation Insurance Premiums	50103040-00	0	24,000.00	
Terminal Leave Benefits	50104030-00	0	132,354.38	
Other Personnel Benefits	50104990-00	0	413,921.91	
Traveling Expenses-Local	50201010-00	0	81,004.53	
Traveling Expenses-Foreign	50201020-00	0	659,570.29	
Training Expenses	50202010-00	0	105,062.50	
Fuel, Oil and Lubricants Expenses	50203090-00	0	19,288.90	
Other Supplies and Materials Expenses	50203990-00	0	121,722.57	
Water Expenses	50204010-00	0	19,315.74	
Electricity Expenses	50204020-00	0	450,559.02	
Telephone Expenses	50205020-00	0	412,399.51	
Legal Services	50211010-00	0	5,900.00	
Auditing Services	50211020-00	0	1,477.54	
Other Professional Services	50211990-00	0	413,640.00	
Other General Services	50212990-00	0	2,761,821.35	
Repairs and Maintenance-Transportation Equipment	50213060-00	0	49,096.33	
Taxes, Duties and Licenses	50215010-00	0	4,938.12	
Fidelity Bond Premiums	50215020-00	0	130,800.00	
Insurance Expenses	50215030-00	0	40,120.74	
Advertising, Promotional and Marketing Expenses	50299010-00	0	1,381,377.85	
Representation Expenses	50299030-00	0	129,102.64	
Transportation and Delivery Expenses	50299040-00	0	36,486.33	

<b>Government Corporation Name</b>	<b>CITEM</b>	<b>Legend:</b>		
<b>Cluster</b>	<b>6</b>	<b>1 - Current Assets</b>	<b>5 - Accumulated Surplus/Equity Accounts</b>	
<b>Region</b>	<b>NCR</b>	<b>2 - Non-Current Assets 0 - Revenue/Income and Expense Accounts</b>		
<b>Year</b>	<b>MARCH 2022</b>	<b>3 - Current Liabilities</b>		
<b>Fund</b>	<b>All Funds</b>	<b>4 - Non-Current Liabilities</b>		
			<b>TOTAL ALL FUNDS</b>	
<b>Account Title</b>	<b>Account Code</b>	<b>Current/Non-Current</b>	<b>Debit</b>	<b>Credit</b>
Subscription Expenses	50299070-00	0	2,552,664.71	
Other Maintenance and Operating Expenses	50299990-00	0	2,660,734.09	
Bank Charges	50301040-00	0	18,411.04	
<b>Total</b>			<b>803,864,968.42</b>	<b>803,864,968.42</b>
I HEREBY CERTIFY THAT THIS TRIAL BALANCE CONSISTING OF				
THREE (3) PAGES IS A TRUE AND COMPLETE SUMMARY OF TOTAL				
BALANCES OF ACCOUNTS AS SHOWN IN THE LEDGER.				
				
MALERNA C. BUYAO	MA. LOURDES D. MEDIRAN	PAULINA SUACO-JUAN		
Chief Accountant <i>for</i>	Deputy Executive Director	Executive Director		