

**CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS**  
**Condensed Statement of Financial Position**  
**(ALL FUNDS)**  
**As at September 30, 2022**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	PHP	303,292,076.39
Receivables		12,123,438.72
Inventories		1,497,109.41
Other Current Assets		36,094,505.60
<b>Total Current Assets</b>		<u>353,007,130.12</u>

**Non-current Assets**

Property and Equipment (net)		23,622,625.17
Other Non-current Assets		303,166,849.36
<b>Total Non-current Assets</b>		<u>326,789,474.53</u>

**Total Assets**

PHP	<u>679,796,604.65</u>
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**LIABILITIES**

**Current Liabilities**

Financial Liabilities	PHP	50,767,174.06
Inter-agency Payables		5,939,079.60
Trust Liabilities		15,315,564.71
Deferred Credits		1,143,383.38
Other Payables		722,147.42
<b>Total Current Liabilities</b>		<u>73,887,349.17</u>

**Non-current Liabilities**

Trust Liabilities		34,200.00
Other Payables		1,088,921.03
<b>Total Non-current Liabilities</b>		<u>1,123,121.03</u>

**Total Liabilities**

PHP	<u>75,010,470.20</u>
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**Total Assets Less Total Liabilities**

<b>PHP</b>	<b><u>604,786,134.45</u></b>
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**NET ASSETS/EQUITY**

**Government Equity**

Government Equity	PHP	41,221,808.66
Revaluation Surplus		5,054,353.77
Accumulated Surplus		539,800,813.50
Net Surplus / (Deficit) for the period		18,709,158.52

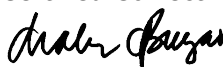
**Total Net Assets/Equity**

<b>PHP</b>	<b><u>604,786,134.45</u></b>
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Prepared by:

  
 CHRISTINE KAREN M. AGUINALDO  
 Accountant

Certified Correct:

  
 MALERNA C. BUYAO  
 Chief Accountant

Approved by:

  
 MA. LOURDES D. MEDIRAN  
 Deputy Executive Director  
 Officer-in-Charge, CITEM



Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	Sep 2022	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
		TOTAL ALL FUNDS		
Account Title	Account Code	Current/Non-Current	Debit	Credit
Petty Cash	10101020-00	1	265,423.09	
Cash in Bank-Local Currency, Current Account	10102020-00	1	230,595,068.87	
Cash in Bank-Foreign Currency, Savings Account	10103030-00	1	14,185,160.63	
Time Deposits-Local Currency	10105020-00	1	1,811,305.80	
Time Deposits-Foreign Currency	10105030-00	1	56,205,722.46	
Accounts Receivable	10301010-00	1	10,807,899.40	
Accounts Receivable	10301010-00	2	4,127,937.52	
Allowance for Impairment-Accounts Receivable	10301011-00	2		4,127,937.52
Interests Receivable	10301050-00	1	86,924.86	
Due from National Government Agencies	10303010-00	1	1,102,786.57	
Due from Officers and Employees	10305020-00	1	30,386.46	
Other Receivables	10305990-00	1	95,441.43	
Other Receivables	10305990-00	2	2,661,902.89	
Allowance for Impairment-Other Receivables	10305991-00	2		2,661,902.89
Office Supplies Inventory	10404010-00	1	225,118.79	
Drugs and Medicines Inventory	10404060-00	1	81,180.46	
Semi-Expendable Office Equipment	10405020-00	1	328,196.16	
Semi-Expendable Furniture and Fixtures	10406010-00	1	862,614.00	
Buildings	10604010-00	2	30,417,335.23	
Accumulated Depreciation-Buildings	10604011-00	2		26,889,934.42
Other Structures	10604990-00	2	3,941,250.56	
Accumulated Depreciation-Other Structures	10604991-00	2		786,883.78
Office Equipment	10605020-00	2	8,551,173.51	
Accumulated Depreciation-Office Equipment	10605021-00	2		6,864,098.29
Information and Communication Technology	10605030-00	2	36,471,864.47	
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2		29,335,320.27
Communication Equipment	10605070-00	2	1,405,343.70	
Accumulated Depreciation-Communication	10605071-00	2		1,264,809.33
Motor Vehicles	10606010-00	2	13,207,123.00	
Accumulated Depreciation-Motor Vehicles	10606011-00	2		9,663,155.14
Furniture and Fixtures	10607010-00	2	2,097,024.74	
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2		1,340,705.68
Books	10607020-00	2	18,340.35	
Accumulated Depreciation-Books	10607021-00	2		16,506.32
Other Property, Plant and Equipment	10698990-00	2	11,246,521.36	
Accumulated Depreciation-Other Property, Plant and Equipment	10698991-00	2		7,571,938.52
Advances to Special Disbursing Officer	19901030-00	1	308,354.81	
Advances to Officers and Employees	19901040-00	1	1,415,284.36	
Prepaid Rent	19902020-00	1	5,602,767.87	
Prepaid Insurance	19902050-00	1	2,043.50	
Input Tax	19902060-00	1	8,657,225.73	
Creditable Input Tax	19902070-00	1	17,478,212.38	
Other Prepayments	19902990-00	1	199,191.00	
Guaranty Deposits	19903020-00	1	2,431,425.95	
Guaranty Deposits	19903020-00	2	2,273,081.04	
Restricted Fund	19904010-00	2	300,893,768.32	
Accounts Payable	20101010-00	3		26,371,232.41
Due to Officers and Employees	20101020-00	3		24,395,941.65
Due to BIR	20201010-00	3		1,475,050.61

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	Sep 2022	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
		TOTAL ALL FUNDS		
Account Title	Account Code	Current/Non-Current	Debit	Credit
Due to GSIS	20201020-00	3		723,378.79
Due to Pag-IBIG	20201030-00	3		91,304.62
Due to PhilHealth	20201040-00	3		249,540.89
Due to NGAs	20201050-00	3		3,246,401.14
Due to Government Corporations	20201060-00	3		153,403.55
Trust Liabilities	20401010-00	3		13,848,268.28
Bail Bonds Payable	20401030-00	3		1,467,296.43
Guaranty/Security Deposits Payable	20401040-00	4		34,200.00
Output Tax	20501030-00	3		1,143,383.38
Other Unearned Revenue/Income	20502990-00	3		0.00
Other Payables	29999990-00	3		722,147.42
Other Payables	29999990-00	4		1,088,921.03
Accumulated Surplus/(Deficit)	30101010-00	5		539,800,813.50
Government Equity	30101020-00	5		46,276,162.43
Participation Fees	40201190-00	0		15,751,230.78
Other Service Income	40201990-00	0		1,367,758.34
Interest Income	40202210-00	0		70,789.34
Subsidy from National Government	40301010-00	0		114,459,000.00
Gain on Foreign Exchange (FOREX)	40501010-00	0		312.78
Miscellaneous Income	40603990-00	0		26,053.32
Salaries and Wages-Regular	50101010-00	0	37,589,704.69	
Personnel Economic Relief Allowance (PERA)	50102010-00	0	1,398,333.60	
Representation Allowance (RA)	50102020-00	0	821,750.00	
Transportation Allowance (TA)	50102030-00	0	819,795.45	
Clothing/Uniform Allowance	50102040-00	0	486,000.00	
Honoraria	50102100-00	0	8,000.00	
Overtime and Night Pay	50102130-00	0	34,951.65	
Year End Bonus	50102140-00	0	3,844,161.00	
Other Bonuses and Allowances	50102990-00	0	50,000.00	
Retirement and Life Insurance Premiums	50103010-00	0	4,129,606.42	
Pag-IBIG Contributions	50103020-00	0	64,400.00	
PhilHealth Contributions	50103030-00	0	462,923.97	
Employees Compensation Insurance Premiums	50103040-00	0	72,500.00	
Terminal Leave Benefits	50104030-00	0	660,306.06	
Other Personnel Benefits	50104990-00	0	2,363,126.41	
Traveling Expenses-Local	50201010-00	0	397,465.75	
Traveling Expenses-Foreign	50201020-00	0	659,570.29	
Training Expenses	50202010-00	0	372,696.96	
Office Supplies Expenses	50203010-00	0	87,049.75	
Accountable Forms Expenses	50203020-00	0	6,000.00	
Drugs and Medicines Expenses	50203070-00	0	62,762.25	
Fuel, Oil and Lubricants Expenses	50203090-00	0	653,383.96	
Other Supplies and Materials Expenses	50203990-00	0	885,224.20	
Water Expenses	50204010-00	0	66,866.04	
Electricity Expenses	50204020-00	0	1,558,881.74	
Telephone Expenses	50205020-00	0	1,451,888.96	
Internet Subscription Expenses	50205030-00	0	500,357.15	
Extraordinary and Miscellaneous Expenses	50210030-00	0	30,248.25	
Legal Services	50211010-00	0	12,850.00	
Auditing Services	50211020-00	0	1,946,569.05	
Other Professional Services	50211990-00	0	6,661,970.85	
Janitorial Services	50212020-00	0	330,180.23	
Security Services	50212030-00	0	1,994,907.86	

