

**CITEM BOARD COMMITTEES' ACCOMPLISHMENT REPORT
SUMMARY OF BOARD COMMITTEE MEETINGS
FOR THE YEAR 2021
VIRTUAL MEETING**

BOARD COMPOSITION:

Executive Committee

Usec. Abdulgani M. Macatoman
Alternate Chairman
DTI - Alternate

Ms. Paulina Suaco-Juan
Executive Director
CITEM

Ms. Judy O. Kis-Ing
Manager/Special Assistant to the CEO
LBP – Alternate

Mr. Elcid C. Pangilinan
Senior Vice President
LBP – New Alternate

Audit and Risk Management Committee

Usec. Abdulgani M. Macatoman
Alternate Chairman
DTI - Alternate

Ms. Paulina Suaco-Juan
Executive Director
CITEM

Ms. Elsa Asuncion Lim
Executive Assistant V
NFA - Alternate

Governance and Nomination and Remuneration Committee

Mr. Thomas Benjamin B. Marcelo
Senior Director of the Int'l Operations
BSP - Alternate

Ms. Paulina Suaco-Juan
Executive Director
CITEM

Ms. Rosalina L. Tan
OIC, IOD
BSP - Alternate

Ms. Judy O. Kis-Ing
Manager/Special Assistant to the CEO
LBP – Alternate

Atty. Dennis A. Gamaya
Deputy Director, IOD
BSP - Alternate

I. SUMMARY OF EXECUTIVE COMMITTEE MEETINGS

- a. The CITEM Executive Committee held five (5) meetings in 2021 on the following dates:
- i. 11 February 2021
 - ii. 07 May 2021
 - iii. 30 June 2021
 - iv. 18 August 2021
 - v. 25 November 2021
- b. Provided in the table below is the reports of the Executive Committee.

DATE	AGENDA	REMARKS
11 FEB 2021	MR. RAYMOND TAN or MR. CHEN WEN MIAO, is hereby designated by the CITEM BOARD OF	RESOLVED

	GOVERNORS as the CITEM Business Representative for CHINA Overseas Projects	
07 MAY 2021	Preliminary 2020 Financial Operations Report	NOTED
30 JUNE 2021	Proposal to Cancel Physical Staging of Signature Events for 2021 (MANILA FAME, IFEX, and SSX)	APPROVED
18 AUG 2021	Act of Management (1 contract) executed from July to August 2021	RATIFIED
25 NOV 2021	Medium Term of Marketing Plan for 2022-2024	APPROVED

II. SUMMARY OF GOVERNANCE AND NOMINATION AND REMUNERATION COMMITTEE MEETINGS

- a. The CITEM Governance and Nomination and Remuneration Committee held Five (5) meetings in 2021 on the following dates:
- i. 11 February 2021
 - ii. 07 May 2021
 - iii. 30 June 2021
 - iv. 18 August 2021
 - v. 25 November 2021
- b. Provided in the table below is the reports of the Governance and Nomination and Remuneration Committee.

DATE	AGENDA	REMARKS
11 February 2021	Alternative Working Arrangement for 2021	APPROVED
07 May 2021	Approval on the Grant of PRAISE 2020 Incentive to Employees	APPROVED
30 June 2021	Report on CITEM's discussion with the Civil Service Commission on the Grant of 2020 PRAISE Incentive to CITEM Employees	NOTED
18 August 2021	2021 MODIFIED CITEM Performance System	For REPORTING on the next board meeting
25 November 2021	Proposed PES Performance Scorecard FY2022	APPROVED

III. SUMMARY OF RISK AND AUDIT MANAGEMENT COMMITTEE MEETINGS

- a. The CITEM Risk and Audit Management Committee held five (5) meetings in 2021 on the following dates:
- i. 11 February 2021
 - ii. 07 May 2021
 - iii. 30 June 2021
 - iv. 18 August 2021
 - v. 25 November 2021
- b. Provided in the table below is the reports of the Risk and Audit Management Committee.

DATE	AGENDA	REMARKS
11 FEB 2021	Revised 2021 Work Program Calendar 2021	APPROVED
07 MAY 2021	2022 Initial Corporate Operating Budget and Work Program	APPROVED
30 JUNE 2021	Report on the Status of the Matters Arising from the Previous Board Meeting <i>(Status of the Proposed 2022 Corporate Budget)</i>	NOTED
18 AUG 2021	Revised 2022 Work Program and Corporate Operating Budget based on the DBM recommended subsidy level	For Approval on the next board meeting
25 NOV 2021	Revised 2022 Work Program and Corporate Operating Budget based on the DBM recommended subsidy level	APPROVED