

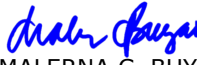
CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS
Condensed Statement of Financial Position
(ALL FUNDS)
AS AT MARCH 31, 2021
Preliminary

ASSETS	NOTE
Current Assets	
Cash and Cash Equivalents	PHP 418,720,504.37
Receivables	9,627,863.96
Inventories	1,231,390.16
Other Current Assets	17,980,271.98
Total Current Assets	447,560,030.47
Non-current Assets	
Receivables (net)	3,779,944.13
Property and Equipment (net)	22,996,971.82
Other Non-current Assets	305,549,154.79
Total Non-current Assets	332,326,070.74
Total Assets	PHP 779,886,101.21
LIABILITIES	
Current Liabilities	
Financial Liabilities	PHP 170,451,519.00
Inter-agency Payables	24,345,962.39
Trust Liabilities	5,461,435.49
Deferred Credits	5,218,373.29
Other Payables	1,122,489.50
Total Current Liabilities	206,599,779.67
Non-current Liabilities	
Trust Liabilities	1,274,877.31
Other Payables	4,973,773.10
Total Non-current Liabilities	6,248,650.41
Total Liabilities	PHP 212,848,430.08
Total Assets Less Total Liabilities	PHP 567,037,671.13
NET ASSETS/EQUITY	
Government Equity	
Government Equity	PHP 41,221,808.66
Revaluation Surplus	5,054,353.77
Accumulated Surplus	506,238,198.06
Net Surplus / (Deficit) for the period	14,523,310.64
Total Net Assets/Equity	PHP 567,037,671.13

Prepared by:


CHRISTINE KAREN M. AGINALDO
Accountant

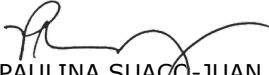
Certified Correct:


MALERNA C. BUYAO
Chief Accountant

Noted by:


MA. LOURDES D. MEDIRAN
Deputy Executive Director


Approved by:


PAULINA SUACO-JUAN
Executive Director


CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS
Condensed Statement of Financial Performance
(ALL FUNDS)
FOR THE PERIOD ENDED MARCH 31, 2021
Preliminary

Revenue	NOTE
Service and Business Income / <i>Breakdown of Income</i>	PHP -
Total Revenue	-
Less: Current Operating Expenses	
Personnel Services / <i>sched 1</i>	14,829,767.22
Maintenance and Other Operating Expenses / <i>sched 2</i>	6,117,872.14
Financial Expenses / <i>sched 3</i>	50.00
Non-Cash Expenses / <i>sched 5</i>	-
Total Current Operating Expenses	20,947,689.36
Surplus/(Deficit) from Current Operations	PHP (20,947,689.36)
Net Financial Assistance/Subsidy/Contribution	35,471,000.00
Gain on FOREX	-
Loss on FOREX	-
Net Surplus/(Deficit) for the period	PHP 14,523,310.64

Prepared by:


CHRISTINE KAREN M. AGUINALDO
Accountant

Certified Correct:


MALERNA C. BUYAO
Chief Accountant


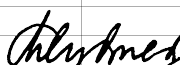
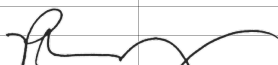
Noted by:


MA. LOURDES D. MEDIRAN
Deputy Executive Director

Approved by:


PAULINA SUACO-JUAN
Executive Director

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	MAR 2021	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
			TOTAL ALL FUNDS	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Cash-Collecting Officers	10101010-00	1	248,993.90	
Petty Cash	10101020-00	1	350,986.09	
Cash in Bank-Local Currency, Current Account	10102020-00	1	284,497,177.69	
Cash in Bank-Foreign Currency, Savings Account	10103030-00	1	80,748,727.33	
Time Deposits-Local Currency	10105020-00	1	1,803,996.08	
Time Deposits-Foreign Currency	10105030-00	1	51,070,623.28	
Accounts Receivable	10301010-00	1	9,386,976.23	
Accounts Receivable	10301010-00	2	7,907,881.65	
Allowance for Impairment-Accounts Receivable	10301011-00	2		4,127,937.52
Interests Receivable	10301050-00	1	117,768.19	
Due from Officers and Employees	10305020-00	1	30,386.46	
Other Receivables	10305990-00	1	92,733.08	
Other Receivables	10305990-00	2	2,661,902.89	
Allowance for Impairment-Other Receivables	10305991-00	2		2,661,902.89
Office Supplies Inventory	10404010-00	1	40,580.00	
Semi-Expendable Office Equipment	10405020-00	1	328,196.16	
Semi-Expendable Furniture and Fixtures	10406010-00	1	862,614.00	
Buildings	10604010-00	2	30,417,335.23	
Accumulated Depreciation-Buildings	10604011-00	2		26,889,934.42
Other Structures	10604990-00	2	3,941,250.56	
Accumulated Depreciation-Other Structures	10604991-00	2		786,883.78
Office Equipment	10605020-00	2	7,136,623.44	
Accumulated Depreciation-Office Equipment	10605021-00	2		5,859,146.30
Information and Communication Technology	10605030-00	2	32,412,080.62	
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2		24,113,528.66
Communication Equipment	10605070-00	2	1,405,343.70	
Accumulated Depreciation-Communication	10605071-00	2		1,274,063.58
Motor Vehicles	10606010-00	2	10,730,700.00	
Accumulated Depreciation-Motor Vehicles	10606011-00	2		8,292,421.07
Furniture and Fixtures	10607010-00	2	2,048,038.95	
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2		1,116,823.43
Books	10607020-00	2	18,340.35	
Accumulated Depreciation-Books	10607021-00	2		16,506.32
Other Property, Plant and Equipment	10698990-00	2	6,318,138.19	
Accumulated Depreciation-Other Property, Plant and Equipment	10698991-00	2		3,081,571.66
Advances to Special Disbursing Officer	19901030-00	1	78,337.50	
Advances to Officers and Employees	19901040-00	1	1,384,424.76	
Prepaid Rent	19902020-00	1	4,952,797.04	
Input Tax	19902060-00	1	2,304,830.27	
Creditable Input Tax	19902070-00	1	8,405,331.55	
Other Prepayments	19902990-00	1	43,566.00	
Guaranty Deposits	19903020-00	1	810,984.86	
Guaranty Deposits	19903020-00	2	2,273,081.04	
Restricted Fund	19904010-00	2	302,432,350.27	
Other Assets	19999990-00	2	8,431,977.13	
Accumulated Impairment Losses-Other Assets	19999991-00	2		7,588,253.65
Accounts Payable	20101010-00	3		147,821,808.81
Due to Officers and Employees	20101020-00	3		22,629,710.19
Due to BIR	20201010-00	3		1,148,535.00

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets 0 - Revenue/Income and Expense Accounts		
Year	MAR 2021	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
			TOTAL ALL FUNDS	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Due to GSIS	20201020-00	3		943,517.24
Due to Pag-IBIG	20201030-00	3		124,002.81
Due to PhilHealth	20201040-00	3		53,811.23
Due to NGAs	20201050-00	3		21,929,942.56
Due to Government Corporations	20201060-00	3		146,153.55
Trust Liabilities	20401010-00	3		5,090,771.21
Trust Liabilities	20401010-00	4		296,046.01
Bail Bonds Payable	20401030-00	3		370,664.28
Bail Bonds Payable	20401030-00	4		944,631.30
Guaranty/Security Deposits Payable	20401040-00	4		34,200.00
Output Tax	20501030-00	3		2,830,301.84
Other Unearned Revenue/Income	20502990-00	3		2,388,071.45
Other Payables	29999990-00	3		1,122,489.50
Other Payables	29999990-00	4		4,973,773.10
Accumulated Surplus/(Deficit)	30101010-00	5		506,238,198.06
Government Equity	30101020-00	5		46,276,162.43
Salaries and Wages-Regular	50101010-00	0	11,835,012.33	
Personnel Economic Relief Allowance (PERA)	50102010-00	0	504,071.43	
Representation Allowance (RA)	50102020-00	0	279,250.00	
Transportation Allowance (TA)	50102030-00	0	223,750.00	
Other Bonuses and Allowances	50102990-00	0	10,000.00	
Retirement and Life Insurance Premiums	50103010-00	0	959,300.80	
Employees Compensation Insurance Premiums	50103040-00	0	17,100.00	
Other Personnel Benefits	50104990-00	0	873,288.56	
Other General Services	50212990-00	0	3,282,295.86	
Fidelity Bond Premiums	50215020-00	0	131,475.00	
Total			886,642,763.85	886,642,763.85
I HEREBY CERTIFY THAT THIS TRIAL BALANCE CONSISTING OF TWO (2) PAGES IS A TRUE AND COMPLETE SUMMARY OF TOTAL BALANCES OF ACCOUNTS AS SHOWN IN THE LEDGER.				
				
MALERNA C. BUYAO Chief Accountant	MA. LOURDES D. MEDIRAN Deputy Executive Director	PAULINA SUACO-JUAN Executive Director		