

CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS
Condensed Statement of Financial Position
(ALL FUNDS)
AS AT SEPTEMBER 30, 2020

| ASSETS | NOTE | |
|--------------------------------------------|-------------|-----------------------|
| Current Assets | | |
| Cash and Cash Equivalents | PHP | 457,164,248.33 |
| Receivables | | 20,925,942.25 |
| Inventories | | 2,069,313.06 |
| Other Current Assets | | 14,293,812.57 |
| Total Current Assets | | 494,453,316.21 |
| Non-current Assets | | |
| Receivables (net) | | 860,471.45 |
| Property and Equipment (net) | | 24,142,053.12 |
| Other Non-current Assets | | 305,146,604.17 |
| Total Non-current Assets | | 330,149,128.74 |
| Total Assets | PHP | 824,602,444.95 |
| LIABILITIES | | |
| Current Liabilities | | |
| Financial Liabilities | PHP | 27,834,987.89 |
| Inter-agency Payables | | 23,102,752.67 |
| Trust Liabilities | | 3,315,209.57 |
| Deferred Credits | | 5,107,879.94 |
| Other Payables | | 635,070.17 |
| Total Current Liabilities | | 59,995,900.24 |
| Non-current Liabilities | | |
| Trust Liabilities | | 1,274,877.31 |
| Other Payables | | 4,973,773.10 |
| Total Non-current Liabilities | | 6,248,650.41 |
| Total Liabilities | PHP | 66,244,550.65 |
| Total Assets Less Total Liabilities | PHP | 758,357,894.30 |
| NET ASSETS/EQUITY | | |
| Government Equity | | |
| Government Equity | PHP | 41,221,808.66 |
| Revaluation Surplus | | 5,054,353.77 |
| Accumulated Surplus | | 582,812,808.02 |
| Net Surplus / (Deficit) for the period | | 129,268,923.85 |
| Total Net Assets/Equity | PHP | 758,357,894.30 |

Prepared by:



CHRISTINE KAREN M. AGUINALDO
Accountant

Certified Correct:



MALERNA C. BUYAO
Chief Accountant

Noted by:



MA. LOURDES D. MEDIRAN
Deputy Executive Director

Approved by:



PAULINA SUACO-JUAN
Executive Director

CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS
Condensed Statement of Financial Performance
(ALL FUNDS)
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Revenue

NOTE

Service and Business Income / *Breakdown of Income*

PHP 24,052,070.04

Total Revenue

24,052,070.04

Less: Current Operating Expenses

Personnel Services / *sched 1*

49,078,971.40

Maintenance and Other Operating Expenses / *sched 2*

58,487,011.18

Financial Expenses / *sched 3*

138,663.13

Total Current Operating Expenses

107,704,645.71

Surplus/(Deficit) from Current Operations

PHP (83,652,575.67)

Net Financial Assistance/Subsidy/Contribution

215,246,000.00

Gain on FOREX

5,741.66

Loss on FOREX

(2,330,242.14)

Net Surplus/(Deficit) for the period

PHP 129,268,923.85

Prepared by:



CHRISTINE KAREN M. AGUINALDO
Accountant

Certified Correct:



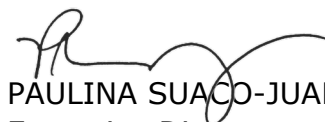
MALERNA C. BUYAO
Chief Accountant

Noted by:



MA. LOURDES D. MEDIRAN
Deputy Executive Director


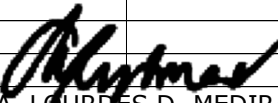
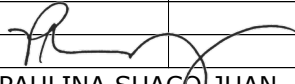
Approved by:



PAULINA SUACO-JUAN
Executive Director

| Government Corporation Name | CITEM | Legend: | | |
|-----------------------------------------------------------------------------|--------------|-----------------------------|-----------------------------------------|---------------|
| Cluster | 6 | 1 - Current Assets | 5 - Accumulated Surplus/Equity Accounts | |
| Region | NCR | 2 - Non-Current Assets | 0 - Revenue/Income and Expense Accounts | |
| Year | SEP 2020 | 3 - Current Liabilities | | |
| Fund | All Funds | 4 - Non-Current Liabilities | | |
| | | TOTAL ALL FUNDS | | |
| Account Title | Account Code | Current/Non-Current | Debit | Credit |
| Cash-Collecting Officers | 10101010-00 | 1 | 248,993.90 | |
| Petty Cash | 10101020-00 | 1 | 355,423.09 | |
| Cash in Bank-Local Currency, Current Account | 10102020-00 | 1 | 294,640,295.28 | |
| Cash in Bank-Foreign Currency, Savings Account | 10103030-00 | 1 | 108,462,581.93 | |
| Time Deposits-Local Currency | 10105020-00 | 1 | 1,792,122.88 | |
| Time Deposits-Foreign Currency | 10105030-00 | 1 | 51,664,831.25 | |
| Accounts Receivable | 10301010-00 | 1 | 16,284,871.48 | |
| Accounts Receivable | 10301010-00 | 2 | 7,907,881.65 | |
| Allowance for Impairment-Accounts Receivable | 10301011-00 | 2 | | 7,047,410.20 |
| Due from National Government Agencies | 10303010-00 | 1 | 4,505,968.37 | |
| Due from Officers and Employees | 10305020-00 | 1 | 30,386.46 | |
| Other Receivables | 10305990-00 | 1 | 104,715.94 | |
| Other Receivables | 10305990-00 | 2 | 2,661,902.89 | |
| Allowance for Impairment-Other Receivables | 10305991-00 | 2 | | 2,661,902.89 |
| Office Supplies Inventory | 10404010-00 | 1 | 659,686.57 | |
| Drugs and Medicines Inventory | 10404060-00 | 1 | 40,019.00 | |
| Textbooks and Instructional Materials Inventory | 10404100-00 | 1 | 1,950.00 | |
| Other Supplies and Materials Inventory | 10404990-00 | 1 | 176,847.33 | |
| Semi-Expendable Office Equipment | 10405020-00 | 1 | 328,196.16 | |
| Semi-Expendable Furniture and Fixtures | 10406010-00 | 1 | 862,614.00 | |
| Buildings | 10604010-00 | 2 | 30,417,335.23 | |
| Accumulated Depreciation-Buildings | 10604011-00 | 2 | | 26,889,934.42 |
| Other Structures | 10604990-00 | 2 | 3,941,250.56 | |
| Accumulated Depreciation-Other Structures | 10604991-00 | 2 | | 786,883.78 |
| Office Equipment | 10605020-00 | 2 | 7,136,623.44 | |
| Accumulated Depreciation-Office Equipment | 10605021-00 | 2 | | 4,087,632.90 |
| Information and Communication Technology | 10605030-00 | 2 | 28,396,319.82 | |
| Accumulated Depreciation-Information and Communication Technology Equipment | 10605031-00 | 2 | | 20,391,412.41 |
| Communication Equipment | 10605070-00 | 2 | 1,405,343.70 | |
| Accumulated Depreciation-Communication | 10605071-00 | 2 | | 1,345,003.10 |
| Motor Vehicles | 10606010-00 | 2 | 10,795,200.00 | |
| Accumulated Depreciation-Motor Vehicles | 10606011-00 | 2 | | 8,948,160.00 |
| Furniture and Fixtures | 10607010-00 | 2 | 2,038,038.95 | |
| Accumulated Depreciation-Furniture and Fixtures | 10607011-00 | 2 | | 928,028.39 |
| Books | 10607020-00 | 2 | 14,571.27 | |
| Accumulated Depreciation-Books | 10607021-00 | 2 | | 13,114.15 |
| Other Property, Plant and Equipment | 10698990-00 | 2 | 6,318,138.19 | |
| Accumulated Depreciation-Other Property, Plant and Equipment | 10698991-00 | 2 | | 2,930,598.89 |
| Advances to Special Disbursing Officer | 19901030-00 | 1 | (0.00) | |
| Advances to Officers and Employees | 19901040-00 | 1 | 1,378,924.76 | |
| Prepaid Rent | 19902020-00 | 1 | 4,952,797.04 | |
| Input Tax | 19902060-00 | 1 | 2,240,934.84 | |
| Creditable Input Tax | 19902070-00 | 1 | 4,293,688.40 | |
| Other Prepayments | 19902990-00 | 1 | 616,482.67 | |
| Guaranty Deposits | 19903020-00 | 1 | 810,984.86 | |
| Guaranty Deposits | 19903020-00 | 2 | 2,273,081.04 | |
| Restricted Fund | 19904010-00 | 2 | 302,029,799.65 | |
| Other Assets | 19999990-00 | 2 | 8,431,977.13 | |
| Accumulated Impairment Losses-Other Assets | 19999991-00 | 2 | | 7,588,253.65 |
| Accounts Payable | 20101010-00 | 3 | | 16,640,345.81 |
| Due to Officers and Employees | 20101020-00 | 3 | | 11,194,642.08 |
| Due to BIR | 20201010-00 | 3 | | 1,465,591.52 |

| Government Corporation Name | CITEM | Legend: | | |
|--------------------------------------------|--------------|-----------------------------|-----------------------------------------|----------------|
| Cluster | 6 | 1 - Current Assets | 5 - Accumulated Surplus/Equity Accounts | |
| Region | NCR | 2 - Non-Current Assets | 0 - Revenue/Income and Expense Accounts | |
| Year | SEP 2020 | 3 - Current Liabilities | | |
| Fund | All Funds | 4 - Non-Current Liabilities | | |
| | | TOTAL ALL FUNDS | | |
| Account Title | Account Code | Current/Non-Current | Debit | Credit |
| Due to GSIS | 20201020-00 | 3 | | 164,263.67 |
| Due to Pag-IBIG | 20201030-00 | 3 | | 123,179.34 |
| Due to PhilHealth | 20201040-00 | 3 | | 54,061.09 |
| Due to NGAs | 20201050-00 | 3 | | 21,149,503.50 |
| Due to Government Corporations | 20201060-00 | 3 | | 146,153.55 |
| Trust Liabilities | 20401010-00 | 3 | | 2,821,045.29 |
| Trust Liabilities | 20401010-00 | 4 | | 296,046.01 |
| Bail Bonds Payable | 20401030-00 | 3 | | 494,164.28 |
| Bail Bonds Payable | 20401030-00 | 4 | | 944,631.30 |
| Guaranty/Security Deposits Payable | 20401040-00 | 4 | | 34,200.00 |
| Output Tax | 20501030-00 | 3 | | 3,480,165.10 |
| Other Unearned Revenue/Income | 20502990-00 | 3 | | 1,627,714.84 |
| Other Payables | 29999990-00 | 3 | | 635,070.17 |
| Other Payables | 29999990-00 | 4 | | 4,973,773.10 |
| Accumulated Surplus/(Deficit) | 30101010-00 | 5 | | 582,812,808.02 |
| Government Equity | 30101020-00 | 5 | | 46,276,162.43 |
| Participation Fees | 40201190-00 | 0 | | 23,469,981.23 |
| Interest Income | 40202210-00 | 0 | | 432,923.71 |
| Subsidy from National Government | 40301010-00 | 0 | | 215,246,000.00 |
| Gain on Foreign Exchange (FOREX) | 40501010-00 | 0 | | 5,741.66 |
| Miscellaneous Income | 40603990-00 | 0 | | 149,165.10 |
| Salaries and Wages-Regular | 50101010-00 | 0 | 35,114,356.98 | |
| Personnel Economic Relief Allowance (PERA) | 50102010-00 | 0 | 1,521,611.70 | |
| Representation Allowance (RA) | 50102020-00 | 0 | 875,875.00 | |
| Transportation Allowance (TA) | 50102030-00 | 0 | 662,500.00 | |
| Clothing/Uniform Allowance | 50102040-00 | 0 | 510,000.00 | |
| Honoraria | 50102100-00 | 0 | 20,000.00 | |
| Hazard Pay | 50102110-00 | 0 | 37,500.00 | |
| Overtime and Night Pay | 50102130-00 | 0 | 210,094.48 | |
| Year End Bonus | 50102140-00 | 0 | 3,948,307.00 | |
| Other Bonuses and Allowances | 50102990-00 | 0 | 50,000.00 | |
| Retirement and Life Insurance Premiums | 50103010-00 | 0 | 4,232,192.34 | |
| Pag-IBIG Contributions | 50103020-00 | 0 | 67,900.00 | |
| PhilHealth Contributions | 50103030-00 | 0 | 402,533.42 | |
| Employees Compensation Insurance Premiums | 50103040-00 | 0 | 76,200.00 | |
| Other Personnel Benefits | 50104990-00 | 0 | 1,349,900.48 | |
| Traveling Expenses-Local | 50201010-00 | 0 | 174,482.84 | |
| Traveling Expenses-Foreign | 50201020-00 | 0 | 1,773,169.94 | |
| Training Expenses | 50202010-00 | 0 | 46,067.86 | |
| Office Supplies Expenses | 50203010-00 | 0 | 9,545.75 | |
| Fuel, Oil and Lubricants Expenses | 50203090-00 | 0 | 216,986.88 | |
| Other Supplies and Materials Expenses | 50203990-00 | 0 | 787,339.78 | |
| Water Expenses | 50204010-00 | 0 | 61,265.95 | |
| Electricity Expenses | 50204020-00 | 0 | 927,533.02 | |
| Telephone Expenses | 50205020-00 | 0 | 1,256,661.65 | |
| Internet Subscription Expenses | 50205030-00 | 0 | 606,408.48 | |
| Legal Services | 50211010-00 | 0 | 12,900.00 | |
| Auditing Services | 50211020-00 | 0 | 18,532.19 | |
| Other Professional Services | 50211990-00 | 0 | 3,485,417.19 | |
| Security Services | 50212030-00 | 0 | 1,644,500.19 | |

| | | | | |
|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------|-------------------------|
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| Region | NCR | 2 - Non-Current Assets | 0 - Revenue/Income and Expense Accounts | |
| Year | SEP 2020 | 3 - Current Liabilities | | |
| Fund | All Funds | 4 - Non-Current Liabilities | | |
| | | | TOTAL ALL FUNDS | |
| Account Title | Account Code | Current/Non-Current | Debit | Credit |
| Other General Services | 50212990-00 | 0 | 10,270,178.51 | |
| Repairs and Maintenance-Buildings and Other Structures | 50213040-00 | 0 | 104,128.97 | |
| Repairs and Maintenance-Machinery and | 50213050-00 | 0 | 8,092.86 | |
| Repairs and Maintenance-Transportation | 50213060-00 | 0 | 18,900.00 | |
| Taxes, Duties and Licenses | 50215010-00 | 0 | 3,229.06 | |
| Fidelity Bond Premiums | 50215020-00 | 0 | 379,259.37 | |
| Insurance Expenses | 50215030-00 | 0 | 497,243.15 | |
| Advertising, Promotional and Marketing Expenses | 50299010-00 | 0 | 4,113,019.57 | |
| Printing and Publication Expenses | 50299020-00 | 0 | 376,152.05 | |
| Representation Expenses | 50299030-00 | 0 | 741,445.06 | |
| Transportation and Delivery Expenses | 50299040-00 | 0 | 1,513,029.19 | |
| Rent/Lease Expenses | 50299050-00 | 0 | 18,235,799.33 | |
| Membership Dues and Contributions to | 50299060-00 | 0 | 48,025.00 | |
| Subscription Expenses | 50299070-00 | 0 | 3,600,747.61 | |
| Donations | 50299080-00 | 0 | 23,000.00 | |
| Other Maintenance and Operating Expenses | 50299990-00 | 0 | 7,533,949.73 | |
| Bank Charges | 50301040-00 | 0 | 138,663.13 | |
| Loss on Foreign Exchange (FOREX) | 50504010-00 | 0 | 2,330,242.14 | |
| Total | | | 1,018,255,667.58 | 1,018,255,667.58 |
| | | | | |
| | | | | |
| I HEREBY CERTIFY THAT THIS TRIAL BALANCE CONSISTING OF | | | | |
| THREE (3) PAGES IS A TRUE AND COMPLETE SUMMARY OF TOTAL | | | | |
| BALANCES OF ACCOUNTS AS SHOWN IN THE LEDGER. | | | | |
| | | | | |
|  |  |  | | |
| MALERNA C. BUYAO | MA. LOURDES D. MEDIRAN | PAULINA SUACO-JUAN | | |
| Chief Accountant <i>dy</i> | Deputy Executive Director | Executive Director | | |