

CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS
Condensed Statement of Financial Position
(ALL FUNDS)
AS AT SEPTEMBER 30, 2021

ASSETS

Current Assets

Cash and Cash Equivalents	PHP	370,302,972.31
Receivables		8,911,310.07
Inventories		1,279,870.62
Other Current Assets		22,885,645.73
Total Current Assets		403,379,798.73

Non-current Assets

Receivables (net)		3,779,944.13
Property and Equipment (net)		23,138,560.19
Other Non-current Assets		305,522,170.46
Total Non-current Assets		332,440,674.78

Total Assets

PHP	735,820,473.51
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LIABILITIES

Current Liabilities

Financial Liabilities	PHP	111,765,978.05
Inter-agency Payables		7,476,387.84
Trust Liabilities		4,405,702.46
Deferred Credits		4,797,234.54
Other Payables		991,004.50
Total Current Liabilities		129,436,307.39

Non-current Liabilities

Trust Liabilities		1,274,877.31
Other Payables		4,973,773.10
Total Non-current Liabilities		6,248,650.41

Total Liabilities

PHP	135,684,957.80
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Total Assets Less Total Liabilities

PHP	600,135,515.71
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NET ASSETS/EQUITY

Government Equity

Government Equity	PHP	41,221,808.66
Revaluation Surplus		5,054,353.77
Accumulated Surplus		529,600,464.05
Net Surplus / (Deficit) for the period		24,258,889.23

Total Net Assets/Equity

PHP	600,135,515.71
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Prepared by:


 CHRISTINE KAREN M. AGUINALDO
 Accountant

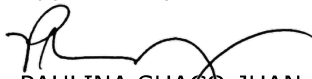
Certified Correct:


 MALERNA C. BUYAO
 Chief Accountant

Noted by:


 MA. LOURDES D. MEDIRAN
 Deputy Executive Director

Approved by:


 PAULINA SUACO-JUAN
 Executive Director

CENTER FOR INTERNATIONAL TRADE EXPOSITIONS AND MISSIONS
Condensed Statement of Financial Performance
(ALL FUNDS)
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Revenue

Service and Business Income / <i>Breakdown of Income</i>	PHP	4,243,659.57
Total Revenue		<u>4,243,659.57</u>

Less: Current Operating Expenses

Personnel Services / <i>sched 1</i>		49,851,729.25
Maintenance and Other Operating Expenses / <i>sched 2</i>		36,507,026.85
Financial Expenses / <i>sched 3</i>		43,995.17
Total Current Operating Expenses		<u>86,402,751.27</u>

Surplus/(Deficit) from Current Operations

	PHP	<u>(82,159,091.70)</u>
Net Financial Assistance/Subsidy/Contribution		106,413,000.00
Gain on FOREX		4,980.93

Net Surplus/(Deficit) for the period

	PHP	<u>24,258,889.23</u>
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Prepared by:


CHRISTINE KAREN M. AGUINALDO
Accountant

Certified Correct:


MALERNA C. BUYAO
Chief Accountant

Noted by:

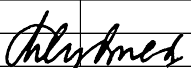

MA. LOURDES D. MEDIRAN
Deputy Executive Director

Approved by:


PAULINA SUACO-JUAN
Executive Director

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	SEP 2021	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
			TOTAL ALL FUNDS	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Petty Cash	10101020-00	1	255,423.09	
Cash in Bank-Local Currency, Current Account	10102020-00	1	279,546,441.93	
Cash in Bank-Foreign Currency, Savings Account	10103030-00	1	37,554,063.59	
Time Deposits-Local Currency	10105020-00	1	1,803,996.08	
Time Deposits-Foreign Currency	10105030-00	1	51,143,047.62	
Accounts Receivable	10301010-00	1	8,727,196.97	
Accounts Receivable	10301010-00	2	7,907,881.65	
Allowance for Impairment-Accounts Receivable	10301011-00	2		4,127,937.52
Due from Officers and Employees	10305020-00	1	30,386.46	
Other Receivables	10305990-00	1	153,726.64	
Other Receivables	10305990-00	2	2,661,902.89	
Allowance for Impairment-Other Receivables	10305991-00	2		2,661,902.89
Office Supplies Inventory	10404010-00	1	40,580.00	
Drugs and Medicines Inventory	10404060-00	1	48,480.46	
Semi-Expendable Office Equipment	10405020-00	1	328,196.16	
Semi-Expendable Furniture and Fixtures	10406010-00	1	862,614.00	
Buildings	10604010-00	2	30,417,335.23	
Accumulated Depreciation-Buildings	10604011-00	2		26,889,934.42
Other Structures	10604990-00	2	3,941,250.56	
Accumulated Depreciation-Other Structures	10604991-00	2		786,883.78
Office Equipment	10605020-00	2	7,917,280.65	
Accumulated Depreciation-Office Equipment	10605021-00	2		6,561,737.79
Information and Communication Technology	10605030-00	2	33,376,251.47	
Accumulated Depreciation-Information and Communication Technology Equipment	10605031-00	2		25,613,204.02
Communication Equipment	10605070-00	2	1,405,343.70	
Accumulated Depreciation-Communication	10605071-00	2		1,274,063.58
Motor Vehicles	10606010-00	2	11,844,595.00	
Accumulated Depreciation-Motor Vehicles	10606011-00	2		9,294,926.57
Furniture and Fixtures	10607010-00	2	2,097,024.74	
Accumulated Depreciation-Furniture and Fixtures	10607011-00	2		1,160,910.64
Books	10607020-00	2	18,340.35	
Accumulated Depreciation-Books	10607021-00	2		16,506.32
Other Property, Plant and Equipment	10698990-00	2	11,140,271.36	
Accumulated Depreciation-Other Property, Plant and Equipment	10698991-00	2		7,420,965.75
Advances to Special Disbursing Officer	19901030-00	1	129,951.20	
Advances to Officers and Employees	19901040-00	1	1,378,924.76	
Prepaid Rent	19902020-00	1	4,952,797.04	
Input Tax	19902060-00	1	7,164,090.32	
Creditable Input Tax	19902070-00	1	8,405,331.55	
Other Prepayments	19902990-00	1	43,566.00	
Guaranty Deposits	19903020-00	1	810,984.86	
Guaranty Deposits	19903020-00	2	2,273,081.04	
Restricted Fund	19904010-00	2	303,249,089.42	
Accounts Payable	20101010-00	3		96,076,731.09
Due to Officers and Employees	20101020-00	3		15,689,246.96
Due to BIR	20201010-00	3		1,845,699.57

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	SEP 2021	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
			TOTAL ALL FUNDS	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Due to GSIS	20201020-00	3		237,404.27
Due to Pag-IBIG	20201030-00	3		116,311.43
Due to PhilHealth	20201040-00	3		56,968.53
Due to NGAs	20201050-00	3		5,073,850.49
Due to Government Corporations	20201060-00	3		146,153.55
Trust Liabilities	20401010-00	3		4,035,038.18
Trust Liabilities	20401010-00	4		296,046.01
Bail Bonds Payable	20401030-00	3		370,664.28
Bail Bonds Payable	20401030-00	4		944,631.30
Guaranty/Security Deposits Payable	20401040-00	4		34,200.00
Output Tax	20501030-00	3		2,775,234.51
Other Unearned Revenue/Income	20502990-00	3		2,022,000.03
Other Payables	29999990-00	3		991,004.50
Other Payables	29999990-00	4		4,973,773.10
Accumulated Surplus/(Deficit)	30101010-00	5		529,600,464.05
Government Equity	30101020-00	5		46,276,162.43
Participation Fees	40201190-00	0		4,124,719.98
Interest Income	40202210-00	0		118,939.59
Subsidy from National Government	40301010-00	0		106,413,000.00
Gain on Foreign Exchange (FOREX)	40501010-00	0		4,980.93
Salaries and Wages-Regular	50101010-00	0	35,482,412.77	
Personnel Economic Relief Allowance (PERA)	50102010-00	0	1,495,296.06	
Representation Allowance (RA)	50102020-00	0	909,000.00	
Transportation Allowance (TA)	50102030-00	0	742,500.00	
Clothing/Uniform Allowance	50102040-00	0	498,000.00	
Honoraria	50102100-00	0	32,000.00	
Hazard Pay	50102110-00	0	89,500.00	
Year End Bonus	50102140-00	0	3,614,569.00	
Other Bonuses and Allowances	50102990-00	0	15,000.00	
Retirement and Life Insurance Premiums	50103010-00	0	4,192,575.11	
Pag-IBIG Contributions	50103020-00	0	66,800.00	
PhilHealth Contributions	50103030-00	0	402,686.08	
Employees Compensation Insurance Premiums	50103040-00	0	74,300.00	
Terminal Leave Benefits	50104030-00	0	153,084.42	
Other Personnel Benefits	50104990-00	0	2,084,005.81	
Traveling Expenses-Local	50201010-00	0	188,442.69	
Training Expenses	50202010-00	0	307,797.51	
Office Supplies Expenses	50203010-00	0	280.00	
Fuel, Oil and Lubricants Expenses	50203090-00	0	300,230.15	
Other Supplies and Materials Expenses	50203990-00	0	742,451.74	
Water Expenses	50204010-00	0	54,266.23	
Electricity Expenses	50204020-00	0	723,579.87	
Telephone Expenses	50205020-00	0	1,116,499.53	
Internet Subscription Expenses	50205030-00	0	1,189,640.20	
Legal Services	50211010-00	0	21,000.00	
Auditing Services	50211020-00	0	1,875,581.41	
Other Professional Services	50211990-00	0	5,192,521.96	
Janitorial Services	50212020-00	0	325,593.99	
Security Services	50212030-00	0	997,725.35	

Government Corporation Name	CITEM	Legend:		
Cluster	6	1 - Current Assets	5 - Accumulated Surplus/Equity Accounts	
Region	NCR	2 - Non-Current Assets	0 - Revenue/Income and Expense Accounts	
Year	SEP 2021	3 - Current Liabilities		
Fund	All Funds	4 - Non-Current Liabilities		
			TOTAL ALL FUNDS	
Account Title	Account Code	Current/Non-Current	Debit	Credit
Other General Services	50212990-00	0	12,179,392.56	
Repairs and Maintenance-Buildings and Other Structures	50213040-00	0	436,146.80	
Repairs and Maintenance-Machinery and	50213050-00	0	34,009.82	
Repairs and Maintenance-Transportation	50213060-00	0	113,320.00	
Taxes, Duties and Licenses	50215010-00	0	35,867.96	
Fidelity Bond Premiums	50215020-00	0	582,980.91	
Insurance Expenses	50215030-00	0	592,371.56	
Advertising, Promotional and Marketing Expenses	50299010-00	0	420,821.91	
Printing and Publication Expenses	50299020-00	0	51,969.56	
Representation Expenses	50299030-00	0	412,580.26	
Transportation and Delivery Expenses	50299040-00	0	44,839.61	
Rent/Lease Expenses	50299050-00	0	4,989,468.32	
Membership Dues and Contributions to	50299060-00	0	25,000.00	
Subscription Expenses	50299070-00	0	3,230,224.97	
Donations	50299080-00	0	5,000.00	
Other Maintenance and Operating Expenses	50299990-00	0	317,421.98	
Bank Charges	50301040-00	0	43,995.17	
Total			908,032,198.06	908,032,198.06
I HEREBY CERTIFY THAT THIS TRIAL BALANCE CONSISTING OF				
THREE (3) PAGES IS A TRUE AND COMPLETE SUMMARY OF TOTAL				
BALANCES OF ACCOUNTS AS SHOWN IN THE LEDGER.				
				
MALERNA C. BUYAO	MA. LOURDES D. MEDIRAN	PAULINA SUACO-JUAN		
Chief Accountant 	Deputy Executive Director	Executive Director		